

BOROUGH OF WANAQUE
COUNTY OF PASSAIC
STATE OF NEW JERSEY

ORDINANCE #12-0-11

(TO BE PUBLISHED AFTER FINAL PASSAGE)

BOND ORDINANCE STATEMENTS AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Wanaque, in the County of Passaic, New Jersey, on July 11, 2011 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours at the Clerk's office in the Municipal Building in said Borough for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:	Bond ordinance providing for the improvement of various roads in and by the Borough of Wanaque, in the County of Passaic, New Jersey, appropriating \$350,000 therefor and authorizing the issuance of \$315,000 bonds or notes of the Borough for financing such appropriation
Purpose(s):	The resurfacing of various roads in and by the Borough, including, but not limited to, Townsend Road, Hillside Road, DuPont Avenue, Burnside Place, 2 nd Avenue and a portion of 4 th Avenue, together with all milling, paving, curbing, sidewalks, drainage facilities, landscaping, signage, structures, equipment, site work, work and materials necessary therefor or incidental thereto.
Appropriation:	\$350,000
Bonds/Notes Authorized:	\$315,000
Grants (if any) Appropriated:	\$0
Section 20 Costs:	\$40,000
Useful Life:	10 years

/s/ Katherine J. Falone, RMC, CMC
Municipal Clerk

