

**BOROUGH OF WANAQUE
COUNTY OF PASSAIC
STATE OF NEW JERSEY**

ORDINANCE NO: 17-0-12

**AN ORDINANCE AUTHORIZING THE ACQUISITION OF
REAL ESTATE KNOWN AS BLOCK 313; LOT 2 ON THE WANAQUE TAX
MAP AND FURTHER IDENTIFIED AS 10 WARREN HAGSTROM BOULEVARD,
WANAQUE, NJ
PURSUANT TO THE LOCAL LANDS AND BUILDINGS LAW
N.J.S.A. 40A:12-1, et seq.**

WHEREAS, the Borough of Wanaque, in furtherance of a its redevelopment plans and plans to address low and middle income housing, as an identified property known as Block 313, Lot 2, and further identified as 10 Warren Hagstrom Boulevard, Wanaque, New Jersey as a site appropriate for these purposes; and

WHEREAS, in order to advance this program the acquisition of the aforesaid land is necessary; and

WHEREAS, the cost of the acquisition of the aforesaid property is \$300,000.00; and

WHEREAS, the Borough of Wanaque deems it to be in the best interest of the citizens and tax payers, of the Borough, to acquire the aforesaid property at the designated costs,

**NOW THEREFORE BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE
BOROUGH OF WANAQUE, COUNTY OF PASSAIC AND STATE OF NEW JERSEY
AS FOLLOWS:**

1. Thomas Carroll, Business Administrator is hereby authorized to enter into a Real Estate Contract for the purchase of real estate, known as Block 313, Lot 2, on the Borough of Wanaque Tax Map, commonly known as 10 Warren Hagstrom Boulevard, Wanaque, New Jersey at a price of \$300,000.00.

2. Thomas Carroll, Business Administrator is hereby authorized, to enter into said Contract subject to the approval of the Wanaque Borough Attorney, Anthony Fiorello, Esq. for the purchase of said realty, at a cost of \$300,000.00 subject to the availability of monies, by the Borough of Wanaque in an amount sufficient to acquire title to the premises
3. Business Administrator, Thomas Carroll, together with Borough Attorney, Anthony Fiorello, Esq. is hereby authorized to close title on the premises and execute such closing documents and instruments as may be necessary for the Borough to obtain title to the above referenced property.
4. The Borough of Wanaque deems it to be in the interest of the citizens and tax payers of the Borough of Wanaque to acquire title to the property, to advance plans for redevelopment and
5. All ordinances or parts of ordinances which are inconsistent with the provisions of this Ordinance are hereby repealed to the extent of such inconsistency.
6. This Ordinance shall take effect upon final adoption and publication as provided by law.

Dated: May 14, 2012

KATHERINE J. FALONE, RMC, CMC
Municipal Clerk

BOROUGH OF WANAQUE
COUNTY OF PASSAIC
STATE OF NEW JERSEY

ORDINANCE #17-0-12

NOTICE IS HEREBY GIVEN that the foregoing Ordinance was Introduced at a Regular Meeting of the Mayor and Council of the Borough of Wanaque, Passaic County, New Jersey, held on the 14th day of May 2012, and passed on first reading, and the same was then ordered to be published according to law; and that such Ordinance will be further considered for final passage at a meeting of said Mayor and Council to be held in the Municipal Building, 579 Ringwood Avenue, Wanaque, New Jersey, on August 13, 2012 at 7:00 P.M., at which time and place or at any time and place to which said meeting shall be from time to time adjourned, all persons interested will be given an opportunity to be heard concerning said Ordinance.

BY ORDER OF THE MAYOR AND COUNCIL OF THE BOROUGH OF
WANAQUE.

DATED: May 14, 2012

KATHERINE J. FALONE, RMC, CMC
Municipal Clerk

BOROUGH OF WANAQUE
COUNTY OF PASSAIC
STATE OF NEW JERSEY

ORDINANCE #17-0-12

BE IT RESOLVED that an Ordinance entitled:

AN ORDINANCE AUTHORIZING THE ACQUISITION OF
REAL ESTATE KNOWN AS BLOCK 313; LOT 2 ON THE
WANAQUE TAX MAP AND FURTHER IDENTIFIED AS 10
WARREN HAGSTROM BOULEVARD, WANAQUE, NJ
PURSUANT TO THE LOCAL LANDS AND BUILDINGS LAW
N.J.S.A. 40A:12-1, et seq.

pass first reading, and that said Ordinance be further considered for final passage and adoption at a Regular meeting of the Borough Council to be held on the 13th day of August 2012, at the Municipal Building in the Borough of Wanaque, at 7:00 P.M., and that at such time and place all persons interested be given an opportunity to be heard concerning said Ordinance.

AND BE IT FURTHER RESOLVED that the Borough Clerk be instructed to publish in the manner provided by law a copy of said Ordinance, together with introduction thereof and notice when same will be considered for final passage and adoption.

Passed: 5/14/12

Filed: 5/14/12

Approved: 5/14/12

Katherine J. Falone, RMC, CMC
Municipal Clerk