2012 Municipal Budget

of the Borough of Wanaque,
County of Passaic for the fiscal year 2012.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2012	2011
1. Surplus		60,000.00
2. Total Miscellaneous Revenues	1,988,210.38	2,529,241.72
3. Receipts from Delinquent Taxes	574,147.00	591,000.16
4. a) Local Tax for Municipal Purposes	8,740,903.60	8,295,089.00
b) Addition to Local District School Tax		
c) Minimum Library Tax	443,876.40	449,764.00
Tot Amt to be Rsd by Taxes for Sup of Mun. Bud	9,184,780.00	8,744,853.00
Total General Revenues	11,747,137.38	11,925,094.88

Summary of Appropriations	2012 Budget	Final 2011 Budget
1. Operating Expenses: Salaries & Wages	4,130,250.00	4,123,245.00
Other Expenses	4,587,569.78	4,642,979.94
2. Deferred Charges & Other Appropriations	1,165,961.60	1,218,386.29
3. Capital Improvements		130,294.65
4. Debt Service (Include for School Purposes)	1,186,981.00	1,133,814.00
5. Reserve for Uncollected Taxes	676,375.00	676,375.00
Total General Appropriations	11,747,137.38	11,925,094.88
Total Number of Employees	88	88

2012 Dedicated Water Utility Budget		
Summary of Revenues	Anticipated	
	2012	2011
1. Surplus	101,181.00	56,258.08
2. Miscellaneous Revenues	1,668,400.00	1,638,000.00
3. Deficit (General Budget)		
Total Revenues	1,769,581.00	1,694,258.08
Summary of Appropriations	2012 Budget	Final 2011 Budget
1. Operating Expenses: Salaries & Wages	630,000.00	540,000.00
Other Expenses	655,000.00	655,000.00
2. Capital Improvements	60,000.00	
3. Debt Service	346,085.00	452,258.08
4. Deferred Charges & Other Appropriations	78,496.00	47,000.00
5. Surplus (General Budget)		
Total Appropriations	1,769,581.00	1,694,258.08
Total Number of Employees	8	8

2012 Dedicated Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2012	2011
1. Surplus	174,530.00	100,000.00
2. Miscellaneous Revenues	3,998,000.00	3,886,450.00
3. Deficit (General Budget)		
Total Revenues	4,172,530.00	3,986,450.00
Summary of Appropriations	2012 Budget	Final 2011 Budget
1. Operating Expenses: Salaries & Wages		
Other Expenses	3,250,000.00	2,950,000.00
2. Capital Improvements	150,000.00	150,000.00
3. Debt Service	772,530.00	886,450.00
4. Deferred Charges & Other Appropriations		
5. Surplus (General Budget)		
Total Appropriations	4,172,530.00	3,986,450.00
Total Number of Employees		

Balance of Outstanding Debt		
	General	Water/Sewer Utility
Interest - Budgeted	351,361.00	832,855.00
Principal - Budgeted	753,420.00	285,760.00
Outstanding Balance	12,181,515.59	13,291,786.40

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Wanaque, County of Passaic on March 12, 2012.

A hearing on the Budget and Tax Resolution will be held at The Municipal Building, on April 9 2012 at 8:00 o'clock P.M. at which time and place objections to the Budget and Tax Resolution for the year 2012 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of Katherine Falone, Borough Clerk at the Municipal Building, 579 Ringwood Avenue, Wanaque, New Jersey, Phone #973- 839-3000 during the hours of 9:00 A.M. to 4:30 P.M..