ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

RECEIVED
JAN 30 2015
WANAQUE BOROUGH
CLERK'S OFFICE

POPULATION LAST CENSUS 11,116
NET VALUATION TAXABLE 2014 1,125,319,500
MUNICODE 1613

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of WANAQUE, County of PASSAIC

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title REGISTERED MUNICIPAL ACCOUNTANT

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, MARY ANN BRINDISI, am the Chief Financial Officer, License 0664, of the BOROUGH of WANAQUE, County of PASSAIC and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as ammended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014

Signature

Title CHIEF FINANCIAL OFFICER

Address 579 RINGWOOD AVENUE, WANAQUE, NEW JERSEY 07468

Phone Number (973) 839-3000

Fax Number (973) 839-4959

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of WANAQUE as December 31, 2014 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
(Firm Name)

401 WANAQUE AVENUE
(address)

POMPTON LAKES, N.J. 07442
(address)

(973) 835-7900
(Phone Number)

(973) 835-6631
(Fax Number)

Certified by me

This 22nd day of July, 2015

Sheet 1a

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Jeffrey A. BRUSCO

Signature: Jeffrey A. Brusco

Certificate #: 007149

Date: 1-28-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Wanaque

Chief Financial Officer: MaryAnn Brindisi

Signature: MaryAnn Brindisi

Certificate #: 0-0664

Date: 1-28-15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ___ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002369
Fed I.D. #

Borough of Wanaque
Municipality

Passaic
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2014

	(1) Federal Expenditures (administered by the state)	(2) State Expenditures	(3) Other Federal Programs Expended
TOTAL	$ 248,927.03	$ 26,809.58	$ 8,800.00

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state governments or indirectly from pass-through entities. **Exclude state aid (i.e., CMPRTA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

1-28-15
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,121,190,100 .

SIGNATURE OF TAX ASSESSOR

BOROUGH OF WANAQUE
MUNICIPALITY

PASSAIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	4,765,735.45	
DUE FROM STATE OF N.J. - SEN. CIT. & VET. DED.	7,488.70	
	4,773,224.15	
RECEIVABLE WITH FULL RESERVES:		
DELINQUENT TAXES RECEIVABLE	427,689.51	
TAX TITLE LIENS	460,304.37	
FORECLOSED PROPERTY	388,475.00	
INTERFUND - PUBLIC ASSISTANCE TRUST FUND	20.96	
PAYROLL TRUST FUND	15,921.87	
SEWER OPERATING FUND	28,811.43	
DUE FROM PASSAIC COUNTY STREET LIGHTING	8,981.52	
REVENUE ACCOUNTS RECEIVABLE	45,048.51	
SUB-TOTAL RECEIVABLES WITH FULL RESERVES	1,375,253.17	
DEFERRED CHARGES:		
SPECIAL EMERGENCY APPROPRIATION	118,492.71	
	118,492.71	
APPROPRIATIONS PAYABLE		292,090.28
RESERVE FOR ENCUMBRANCES		113,287.05
INTERFUND - FEDERAL & STATE GRANT FUND		277,632.98
- ASSESSMENT TRUST FUND		3,145.77
- ANIMAL CONTROL TRUST FUND		255.23
- WATER OPERATING FUND		55,270.32
- SEWER CAPITAL FUND		50,000.00
- OTHER TRUST FUND		856,309.53
- GENERAL CAPITAL FUND		514,011.92
PREPAID TAXES		147,502.38
TAX OVERPAYMENTS		17,633.34
DUE TO COUNTY ADDED & OMITTED		35,279.14
LOCAL SCHOOL TAX PAYABLE		181.50
REGIONAL SCHOOL TAX PAYABLE		9,487.38
- CONTINUED -		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
DUE TO STATE OF N.J. - MARRIAGE SURCHARGE		275.00	
BUILDING SURCHARGE		1,094.00	
RESERVE FOR:			
PILOT SERVICE CHARGE		205,846.00	
TAX APPEALS		61,846.56	
REVALUATION / TAX MAP		60,134.15	
OUTSIDE LIENS		16,110.72	
PROJECT DARE		20,710.80	
FIRE PREVENTION BUREAU		20,528.85	
POLICE LAW ENFORCEMENT		56.64	
		2,758,689.54	"C"
RESERVE FOR RECEIVABLES		1,375,253.17	
FUND BALANCE		2,133,027.32	
	6,266,970.03	6,266,970.03	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2014

Title of Account		Debit	Credit
Cash	85001	4,765,735.45	
Taxes Receivable	85002	427,689.51	
Tax Title Liens	85003	460,304.37	
Foreclosed Property	85004	388,475.00	
Other Receivables	85007	383,905.97	
State and Federal Grants Receivable	85006	3,788.08	
Emergencies and Deferred Charges	85005	118,492.71	
Total Assets	85008	6,548,391.09	
Cash Liabilities	85009		3,040,110.60
Reserve for Receivables	85010		1,375,253.17
Fund Balance	85011		2,133,027.32
Total Liabilities, Reserves and Fund Balances	85012		6,548,391.09

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
P.A.T F. I		
CASH	1,504.55	
INTERFUND - CURRENT FUND		8.86
RESERVE FOR PUBLIC ASSISTANCE		1,356.14
DUE TO P.A.T.F. II		139.55
	1,504.55	1,504.55
P.A.T F. II		
CASH	12.14	
DUE FROM P.A.T.F. I	139.55	
INTERFUND - CURRENT FUND		12.10
RESERVE FOR PUBLIC ASSISTANCE		139.59
	151.69	151.69

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
GRANTS RECEIVABLE	3,788.08	
INTERFUND - CURRENT FUND	277,632.98	
UNAPPROPRIATED RESERVE FOR GRANTS		39,963.86
RESERVE FOR FEDERAL & STATE GRANTS		241,457.20
	281,421.06	281,421.06

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,013.78	
INTERFUND - CURRENT FUND	255.23	
RESERVE FOR EXPENDITURES		1,269.01
	1,269.01	1,269.01
OTHER TRUST FUND		
CASH	1,663,667.49	
INTERFUND - CURRENT FUND	856,309.53	
INTERFUND - WATER CAPITAL	200,000.00	
INTERFUND - PAYROLL TRUST FUND	11,355.18	
INTERFUND - GENERAL CAPITAL		731,420.00
RESERVE FOR DEVELOPERS ESCROW		268,649.14
RESERVE FOR POAA		3,773.01
RESERVE FOR UNEMPLOYMENT		84,174.24
RESERVE FOR RECYCLING		141,435.38
RESERVE FOR FLEX SPENDING		3,886.51
RESERVE FOR STATE HOUSING REHABILITATION		31,883.00
RESERVE FOR WANAQUE HOUSING TRUST		362,487.38
RESERVE FOR REDEVELOPMENT		630.00
RESERVE FOR OPEN SPACE		139,737.15
RESERVE FOR DEVELOPER'S AGREEMENT		38,400.00
RESERVE FOR FIRE PENALTIES		250.00
RESERVE FOR SECURITY DEPOSITS		31,002.72
RESERVE FOR TAX SALE PREMIUMS		820,500.00
RESERVE FOR L.O.S.A.P.		16,650.00
RESERVE FOR SNOW REMOVAL		18,852.46
RESERVE FOR MUNICIPAL ALLIANCE		2,727.97
RESERVE FOR BID SECS		300.00
RESERVE FOR RECREATION		33,823.24
RESERVE FOR PERFORMANCE BONDS		750.00
	2,731,332.20	2,731,332.20

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
ASSESSMENT TRUST FUND		
CASH	5,108.44	
ASSESSMENTS RECEIVABLE	17,601.77	
PROSPECTIVE ASSESSMENTS FUNDED	337,000.00	
INTERFUND - CURRENT FUND	3,145.77	
BONDS PAYABLE		161,000.00
RESERVE FOR ASSESSMENTS AND LIENS		195,442.05
FUND BALANCE		6,413.93
	362,855.98	362,855.98
PAYROLL TRUST FUND		
CASH	67,570.84	
INTERFUND - OTHER TRUST FUND		11,355.18
INTERFUND - CURRENT FUND		15,921.87
PAYROLL DEDUCTIONS PAYABLE		40,293.79
	67,570.84	67,570.84
EMERGENCY SERVICES VOLUNTEER LENGTH OF		
SERVICE AWARD PROGRAM		
CASH IN PLAN	1,113,131.33	
CONTRIBUTIONS RECEIVABLE	62,100.00	
NET ASSEST AVAILABLE FOR BENEFITS		1,175,231.33
	1,175,231.33	1,175,231.33

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

lunicipal Public Defender Expended Prior Year 2013 (1) $

x 25%

(2) $ -

lunicipal Public Defender Trust Cash Balance December 31, 2014 (3)

ote: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% ıe amount which the municipality expended during the prior year providing the services of a municipal public efender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and eview Collection Fund administered by the Victims of Crime Compensation Board.

mount in excess of the amount expended: 3 - (1 + 2) =..... $ _____

The undersigned certifies that the municipality has complied ith the regulations governing *Municipal Public Defender* as required under Public Law 1977, C. 256.

Chief Financial Officer: MaryAn Brindisi

Signature: MaryAn Brindisi

Certificate #: 0-0664

Date: 1-28-15

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
UNEMPLOYMENT	$ 72,934.99	$ 15,221.50	$ 3,982.25	$ 84,174.24
TAX SALE PREMIUMS	$ 895,106.00	$ 196,600.00	$ 271,206.00	$ 820,500.00
P.O.A.A.	$ 3,481.01	$ 292.00		$ 3,773.01
WELCOME BRICKS	$ 4,920.00	$ 4,500.00	$ 9,420.00	$ -
RECYCLING	$ 123,698.00	$ 57,567.61	$ 39,830.23	$ 141,435.38
FLEXIBLE SPENDING	$ 2,532.02	$ 14,542.89	$ 13,188.40	$ 3,886.51
PERFORMANCE BONDS	$ 750.00			$ 750.00
LEASE SECURITY DEPOSITS	$ 30,994.49	$ 8.23		$ 31,002.72
WANAQUE HOUSING TRUST	$ 363,848.25	$ 725.63	$ 2,086.50	$ 362,487.38
). DEVELOPER AGREEMENTS	$ 38,400.00			$ 38,400.00
[. STATE HOUSING REHAB.	$ 31,883.00			$ 31,883.00
2. MONUMENT DONATIONS	$ 25.00		$ 25.00	$ -
3. DEVELOPERS ESCROW	$ 269,818.34	$ 59,679.74	$ 60,848.94	$ 268,649.14
4. RECREATION	$ 31,489.83	$ 80,253.58	$ 77,920.17	$ 33,823.24
5. MUNICIPAL OPEN SPACE	$ 461,936.57	$ 113,609.05	$ 435,808.47	$ 139,737.15
6. REDEVELOPMENT	$ 630.00			$ 630.00
7. L.O.S.A.P.	$ 16,650.00			$ 16,650.00
8. SNOW REMOVAL	$ 18,852.46			$ 18,852.46
9. MUNICIPAL ALLIANCE	$ 2,722.53	$ 5.44		$ 2,727.97
). BID SPECS	$ 300.00			$ 300.00
[. FIRE PENALTIES		$ 250.00		$ 250.00
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
).				
Totals:	$ 2,370,972.49	$ 543,255.67	$ 914,315.96	$ 1,999,912.20

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts					Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
2004 SIDEWALK ASSESSMENT BONDS	69,783.53	1,056.75					37,000.00	33,840.28
2007 SIDEWALK ASSESSMENT BONDS	(32,000.00)		32,000.00				32,000.00	(32,000.00)
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus	4,253.79	2,160.14						6,413.93
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Interfund - Other Trust								
Interfund - Current Fund	(9,376.18)	1,230.41	(32,000.00)				(37,000.00)	(3,145.77)
	32,661.14	4,447.30					32,000.00	5,108.44

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	606,099.98	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	606,099.98
CASH	4,741,186.09	
DUE FROM STATE OF N.J. - DOT	378,017.07	
PROSPECTIVE ASSESSMENTS RAISED BY TAXATION	39,300.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
- FUNDED	5,655,865.33	
- UNFUNDED	12,935,689.98	
INTERFUND - OTHER TRUST FUND	731,420.00	
INTERFUND - WATER OPERATING FUND	17,985.00	
INTERFUND - CURRENT FUND	514,011.92	
INTERFUND - WATER CAPITAL FUND		467,265.40
INTERFUND - SEWER CAPITAL FUND		315,600.59
SERIAL BONDS		5,446,000.00
BOND ANTICIPATION NOTES		12,329,590.00
LOAN PAYABLE - NJDEP - BACK BEACH PHASE II		13,070.83
LOAN PAYABLE - GREEN ACRES		196,794.50
IMPROVEMENT AUTHORIZATIONS - FUNDED		506,570.84
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		4,408,906.08
CAPITAL IMPROVEMENT FUND		100,000.00
RESERVE FOR:		
DEBT SERVICE		55,653.53
SPECIAL NEEDS HOUSING		795,859.00
RESERVE FOR PROSPECTIVE ASSESSMENTS		39,300.00
FUND BALANCE		338,864.62
	25,619,575.37	25,619,575.37

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,276,440.26	3,571,504.96	82,209.77	4,765,735.45
Trust - Assessment		5,108.44		5,108.44
Trust - Dog License	128.23	918.55	33.00	1,013.78
Trust - Other	1,747.16	1,666,771.10	4,850.77	1,663,667.49
Capital - General	15,628.35	5,019,633.11	294,075.37	4,741,186.09
Water - Operating	2,013.68	937,851.35	300,024.09	639,840.94
Water - Capital		30,142.72		30,142.72
Utility - Assessment				
Sewer - Operating	287,263.90	1,512,320.88	1,249,598.41	549,986.37
Sewer - Capital		1,951,109.64		1,951,109.64
Public Assistance * *		1,516.69		1,516.69
Payroll Trust Fund	152.12	91,664.19	24,245.47	67,570.84
L.O.S.A.P.		1,113,131.33		1,113,131.33
Total	1,583,373.70	15,901,672.96	1,955,036.88	15,530,009.78

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: _____ **Title:** AUDITOR

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
Lakeland State Bank	3,571,504.96
ASSESSMENT TRUST FUND	
Lakeland State Bank	5,108.44
ANIMAL CONTROL TRUST FUND	
Lakeland State Bank	918.55
OTHER TRUST FUNDS	
Lakeland State Bank	1,666,771.10
GENERAL CAPITAL FUND	
Lakeland State Bank	5,019,633.11
WATER OPERATING FUND	
Lakeland State Bank	937,851.35
WATER CAPITAL FUND	
Lakeland State Bank	30,142.72
SEWER OPERATING FUND	
Lakeland State Bank	477,220.38
Bank of NY Mellon	26,793.32
Morgan Stanley Smith Barney	1,008,307.18
TOTAL SEWER OPERATING FUND	1,512,320.88
- CONTINUED -	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

SEWER CAPITAL FUND	
Bank of NY Mellon	128.57
Morgan Stanley Smith Barney	63,238.83
New Jersey Cash Management	1,887,742.24
TOTAL SEWER CAPITAL FUND	1,951,109.64
PUBLIC ASSISTANCE	
Lakeland State Bank	1,516.69
PAYROLL TRUST FUND	
Lakeland State Bank	91,664.19
EMERGENCY SERVICES VOLUNTEER LENGTH OF SERVICE AWARD PROGRAM	
VALIC	1,113,131.33
TOTALS	15,901,672.96

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transfer From Unapprop. Reserves	Transferred from General Capital	Canceled	Balance Dec. 31, 2014
PASSAIC COUNTY TOBACCO GRANT	2,982.00						2,982.00
BUFFER ZONE PROTECTION PROGRAM	806.08						806.08
OVER THE LIMIT UNDER ARREST		8,800.00		8,800.00			
RECYCLING TONNAGE GRANT		11,154.63		11,154.63			
BODY ARMOR		2,897.47		2,897.47			
CLEAN COMMUNITIES		18,104.76		18,104.76			
ALCOHOL EDUCATION AND REHAB		738.85		738.85			
DRUNK DRIVING ENFORCEMENT FUND		10,003.36		10,003.36			
PASSAIC COUNTY COMMUNITY DEVELOPMENT		50,000.00	50,000.00				
Totals	3,788.08	101,699.07	50,000.00	51,699.07			3,788.08

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Cancel		Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87					
CLEAN COMMUNITIES	96,343.86	18,104.76			13,296.25			101,152.37
BODY ARMOR	1,349.27	2,897.47			2,897.47			1,349.27
ALCOHOL EDUCATION & REHAB. FUND	8,768.02	738.85						9,506.87
DRUNK DRIVING ENFORCEMENT FUND	7,360.97	10,003.36			10,615.86			6,748.47
NJ HIGHLANDS WATER PROTECTION	38,639.28							38,639.28
PASSAIC COUNTY COMMUNITY DEVELOPMENT			50,000.00		50,000.00			
CLICK IT OR TICKET	4,000.00							4,000.00
OVER THE LIMIT UNDER ARREST		8,800.00			8,800.00			
STORMWATER GRANT	16,547.93							16,547.93
RECYCLING GRANT	51,552.30	11,154.63						62,706.93
CORRIDOR ENHANCEMENT GRANT	23,911.50				23,911.50			
BUFFER ZONE PROTECTION PROGRAM	806.08							806.08
Totals	249,279.21	51,699.07	50,000.00		109,521.08			241,457.20

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87					
DRUNK DRIVING ENFORCEMENT FUND	10,003.36	10,003.36						
BODY ARMOR	2,897.47	2,897.47			2,271.38			2,271.38
OVER THE LIMIT UNDER ARREST	8,800.00	8,800.00			8,000.00			8,000.00
RECYCLING TONNAGE	11,154.63	11,154.63			12,714.00			12,714.00
CLEAN COMMUNITIES	18,104.76	18,104.76			16,978.48			16,978.48
ALCOHOL REHAB GRANT	738.85	738.85						
Totals	51,699.07	51,699.07			39,963.86			39,963.86

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx	181.00
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002- 00	xxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxxx	13,600,242.00
Paid		13,600,241.50	
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003- 00	181.50	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004- 00		xxxxxxxxxx
Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		13,600,423.00	13,600,423.00

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2014	85045-00	xxxxxxxxxx	461,936.57
014 Levy	81105-00	xxxxxxxxxx	112,531.00
014 Added Tax			392.41
nterest Earned		xxxxxxxxxx	685.64
Expenditures		435,808.47	xxxxxxxxxx
Balance December 31, 2014	85046-00	139,737.15	xxxxxxxxxx
		575,545.62	575,545.62

Must include unpaid requisitions

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		DEBIT	CREDIT
alance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85032- 00	xxxxxxxxxx	
evy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxx	
evy Calendar Year 2014		xxxxxxxxxx	
aid			
alance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85034- 00		xxxxxxxxxx

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
alance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041- 00	xxxxxxxxxx	507,920.22
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85042- 00	xxxxxxxxxx	3,903,157.00
evy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxx	7,102,516.00
evy Calendar Year 2014		xxxxxxxxxx	
aid		7,952,847.84	xxxxxxxxxx
alance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043- 00	9,487.38	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85044- 00	3,551,258.00	xxxxxxxxxx
		11,513,593.22	11,513,593.22

Must Include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	45,409.99
2014 Levy		xxxxxxxxxx	xxxxxxxxx
General County	80003- 03	xxxxxxxxxx	8,976,959.10
County Library	80003- 04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	128,932.63
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	35,279.14
Paid		9,151,301.72	xxxxxxxxx
Balance December 31, 2014			xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		35,279.14	xxxxxxxxx
		9,186,580.86	9,186,580.86

SPECIAL DISTRICT TAXES

NOT APPLICABLE			DEBIT	CREDIT
Balance January 1, 2014		80003 - 06	xxxxxxxxxx	
2014 Levy: (List Each Type of District Tax Seperately - see Footnote)			xxxxxxxxxx	xxxxxxxxx
Fire -	81108 - 00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111 - 00		xxxxxxxxxx	xxxxxxxxx
Water -	81112 - 00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109 - 00		xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2014 Levy		80003 - 07	xxxxxxxxxx	
Paid		80003 - 08		xxxxxxxxx
Balance December 31, 2014		80003 - 09		xxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
alance January 1, 2014	80004 - 01	xxxxxxxxxx	
tate Library Aid Received in 2014	80004 - 02	xxxxxxxxxx	
NOT APPLICABLE			
xpended	80004 - 09		xxxxxxxxxx
alance December 31, 2014	80004 - 10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

alance January 1, 2014	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
tate Library Aid Received in 2014	80004 - 04	xxxxxxxxxx	
NOT APPLICABLE			
xpended	80004 - 11		xxxxxxxxxx
alance December 31, 2014	80004 - 12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

alance January 1, 2014	80004 - 05	xxxxxxxxxx	
tate Library Aid Received in 2014	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
NOT APPLICABLE			
xpended	80004 - 13		xxxxxxxxxx
alance December 31, 2014	80004 - 14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

alance January 1, 2014	80004 - 07	xxxxxxxxxx	
tate Library Aid Received in 2014	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
NOT APPLICABLE			
xpended	80004 - 15		xxxxxxxxxx
alance December 31, 2014	80004 - 16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	835,000.00	835,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:				xxxxxxxxx
Adopted Budget		1,920,164.07	1,942,580.39	22,416.32
Added by N.J.S. 40A:4-87: (List on 17a)				xxxxxxxxx
		50,000.00	50,000.00	
Total Miscellaneous Revenue Anticipated	80103-	1,970,164.07	1,992,580.39	22,416.32
Receipts from Delinquent Taxes	80104-	568,000.00	402,433.48	(165,566.52)
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	9,313,171.35	xxxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		426,463.00	xxxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	9,739,634.35	10,220,627.41	480,993.06
		13,112,798.42	13,450,641.28	337,842.86

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	39,360,423.69
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxx
Local District School Tax	80109 - 00	13,600,242.00	xxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxx
Regional High School Tax	80110 - 00	7,102,516.00	xxxxxxxxx
County Tax	80111 - 00	9,105,891.73	xxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	35,279.14	xxxxxxxxx
Special District Taxes	80113 - 00		xxxxxxxxx
Municipal Open Space Tax	80120-00	112,923.41	xxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	817,056.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116 - 00	10,220,627.41	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		40,177,479.69	40,177,479.69

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
ASSAIC COUNTY COMMUNITY DEVELOPMENT	50,000.00	50,000.00	
'otal (Sheet 17)	50,000.00	50,000.00	

hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have eceived written notification of the award of public or private revenue. These insertions meet statutory equirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

:FO Signature: Mary Ann Bruchsi

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

014 Budget as Adopted		80012-01	13,062,798.42
014 Budget - Added by N.J.S. 40A:4-87		80012-02	50,000.00
ppropriated for 2014 (Budget Statement Item 9)		80012-03	13,112,798.42
ppropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
otal General Appropriations (Budget Statement Item 9)		80012-05	13,112,798.42
dd: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	13,112,798.42
educt Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	11,835,795.16	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	817,056.00	
Reserved	80012-10	292,090.28	
Total Expenditures		80012-11	12,944,941.44
nexpended Balances Canceled (see footnote)		80012-12	167,856.98

OOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

014 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)	NOT APPLICABLE	
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
educt Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION
CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	22,416.32
Delinquent Tax Collections	80013 - 02	XXXXXXXX	
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	480,993.06
Unexpended Balances of 2014 Budget Appropriations	80013 - 04	XXXXXXXX	167,856.98
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	141,681.80
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013 - 05	XXXXXXXX	289,889.70
Prior Years Interfunds Returned in 2014	80013 - 06	XXXXXXXX	
Canceled Tax Overpayments		XXXXXXXX	
Due from Passaic County		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2014	80013 - 07	3,903,157.00	XXXXXXXX
Balance December 31, 2014	80013 - 08	XXXXXXXX	3,551,258.00
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXX
Delinquent Tax Collections	80013 - 10	165,566.52	XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXX
Interfund Advances Originating in 2014	80013 - 12	3.07	XXXXXXXX
Refund Prior Year Revenue		11,250.00	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	574,119.27	XXXXXXXX
		4,654,095.86	4,654,095.86

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
USE OF BOROUGH PROPERTY	3,547.50
VARIOUS REFUNDS	24,531.48
INTEREST & COSTS ON ASSESSMENTS	1,218.25
INFRASTRUCTURE DEVELOPMENT FEES	104,064.00
SENIOR CITIZEN & VETERANS ADMINISTRATIVE FEE	2,420.57
DMV INSPECTION	5,900.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	141,681.80

SURPLUS - CURRENT FUND
YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014 - 01	XXXXXXXX	2,393,908.05
2.		XXXXXXXX	
3. Excess Resulting from 2014 Operations	80014 - 02	XXXXXXXX	574,119.27
4. Amount Appropriated in the 2014 Budget - Cash	80014 - 03	835,000.00	XXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2014	80014 - 05	2,133,027.32	XXXXXXXX
		2,968,027.32	2,968,027.32

ANALYSIS OF BALANCES DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014 - 06	4,765,735.45
Investments		80014 - 07	
Sub Total			4,765,735.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014 - 08	2,758,689.54
Cash Surplus		80014 - 09	2,007,045.91
Deficit in Cash Surplus		80014 - 10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	7,488.70	
Deferred Charges #	80014 - 12	118,492.71	
Cash Deficit #	80014 - 13		
Total Other Assets		80014 - 14	125,981.41
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS		80014 - 15	2,133,027.32

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2015 BUDGET
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 39,667,522.84
or			
(Abstract of Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	$ 153,657.71
5a. Subtotal 2014 Levy	$ 39,821,180.55		
5b. Reductions due to tax appeals**	$		
5c. Total 2014 Tax Levy		82106-00	$ 39,821,180.55
6. Transferred to Tax Title Liens		82107-00	$ 37,734.08
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	$ 5,675.59
9. Discount Allowed		82110-00	

10. Collected in Cash: In 2013	82121-00	$ 115,279.15	
In 2014 *	82122-00	$ 39,122,875.08	
Homestead Benefit Credit	82124-00		
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 122,269.46	
Total To Line 14	82111-00	$ 39,360,423.69	
11. Total Credits			$ 39,403,833.36
12. Amount Outstanding December 31, 2014		82120-00	$ 417,347.19

13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5)is 98.84%
82112-00

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 39,360,423.69
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$ 39,360,423.69

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,5000,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to intruduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2014 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2014 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	6,247.53	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	22,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	99,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,500.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	4,000.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	5,230.54
8. Sr. Citizens and Vet Deductions Disallowed by Tax Collector 2013 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	121,028.29
10.		
11.		
12. Balance December 31, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	7,488.70
Due To State of New Jersey		XXXXXXXX
	133,747.53	133,747.53

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizens and Veterans Deductions Allowed

Line 2	22,500.00
Line 3	99,500.00
Line 4 & 5	5,500.00
Sub - Total	127,500.00
Less: Line 7	5,230.54
To Item 10, Sheet 22	122,269.46

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014		XXXXXXXX	
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2014			XXXXXXXX
Taxes Pending Appeals *		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) $ _____

N/A

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A x % of
collection (Item 16) $ _____

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2013 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2001 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____

3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			836,343.76	XXXXXXXX
A. Taxes	83102 - 00	420,820.65	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103 - 00	415,523.11	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105 - 00	XXXXXXXX	7,304.35
B. Tax Title Liens		83106 - 00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108 - 00	XXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXX	
4. Added Taxes		83110 - 00		XXXXXXXX
5. Added Tax Title Liens		83111 - 00		XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens			XXXXXXXX	(1) 1,960.45
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1) 1,960.45	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	829,039.41
8. Totals			838,304.21	838,304.21
9. Balance Brought Down			829,039.41	XXXXXXXX
10. Collected:			XXXXXXXX	402,433.48
A. Taxes	83116 - 00	401,213.53	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117 - 00	1,219.95	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2014 Tax sale		83118 - 00	6,306.68	XXXXXXXX
12. 2014 Taxes Transferred to Liens		83119 - 00	37,734.08	XXXXXXXX
12. 2014 Taxes		83123 - 00	417,347.19	XXXXXXXX
14. Balance December 31, 2014			XXXXXXXX	887,993.88
A. Taxes	83121 - 00	427,689.51	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122 - 00	460,304.37	XXXXXXXX	XXXXXXXX
15. Totals			1,290,427.36	1,290,427.36

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No.10 divided by Item No. 9 is **48.54%**

17. Item No. 14 multiplied by percentage shown above is **$ 431,051.24** and represents the maximum amount that may be anticipated in 2015.
83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101 - 00	388,475.00	XXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXX
5A. Canceled Sale	84102 - 00		XXXXXXXX
5B.	84105 - 00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX	
10. Contract	84110 - 00	XXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXX
14. Balance December 31, 2014	84114 - 00	XXXXXXXX	388,475.00
		388,475.00	388,475.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115 - 00		XXXXXXXX
16. 2014 Sales from Foreclosed Property	84116 - 00		XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX	
18. Canceled	84118 - 00	XXXXXXXX	
14. Balance December 31, 2014	84119 - 00	XXXXXXXX	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2014	84120 - 00		XXXXXXXX
21. 2014 Sales from Foreclosed Property	84121 - 00		XXXXXXXX
22. Collected *	84122 - 00	XXXXXXXX	
23.	84123 - 00	XXXXXXXX	
24. Balance December 31, 2014	84124 - 00	XXXXXXXX	

Analysis of Sale of Property:
*Total Cash Collected in 2014 _____ (84125 - 00)

Realized in 2014 Budget _____
Reserve for Sale of Property _____
To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT,TRUST,AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal *	132,282.35	132,282.35		
2. Emergency Authorizations - Schools				
3. Assessment Trust Cash Deficit	32,000.00	32,000.00	32,000.00	32,000.00
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				
2.		N/A		
3.				
4.				

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI - PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
12/13/2010	REAVALUATION / TAX MAP	375,000.00	75,000.00	150,000.00	85,000.00		65,000.00
6/13/2011	REAVALUATION / TAX MAP	75,000.00	15,000.00	45,000.00	15,000.00		30,000.00
9/12/2011	HURRICANE IRENE DAMAGE	185,492.71	37,098.54	65,492.71	60,000.00		5,492.71
11/19/2012	HURRICANE SANDY DAMAGE	30,000.00	6,000.00	24,000.00	6,000.00		18,000.00
	Totals	665,492.71	133,098.54	284,492.71	166,000.00		118,492.71
				80025 - 00	80026 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fith (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	Totals						
				80027 - 00	80028 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX	6,184,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	738,000.00	XXXXXXXX	
Outstanding December 31, 2014	80033 - 04	5,446,000.00	XXXXXXXX	
		6,184,000.00	6,184,000.00	
2015 Bond Maturities - General Capital Bonds			80033 - 05	$ 733,000.00
2015 Interest on Bonds *		80033 - 06	$ 212,379.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033 - 07	XXXXXXXX	230,000.00	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	69,000.00	XXXXXXXX	
Outstanding December 31, 2014	80033 - 10	161,000.00	XXXXXXXX	
		230,000.00	230,000.00	
2015 Bonds Maturities - Assessment Bonds			80033 - 11	$ 66,000.00
2015 Interest on Bonds *		80033 - 12	$ 5,272.00	
Total "Interest on Bonds - Debt Service " (*Items)				$ 217,651.50

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033 - 14	80033 - 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(MUNICIPAL) BACK BEACH PHASE II LOAN

		Debit	Credit	2015 Debt Service
utstanding January 1, 2014	80033 - 01	XXXXXXXX	38,825.49	
sued	80033 - 02	XXXXXXXX		
aid	80033 - 03	25,754.66	XXXXXXXX	
utstanding, December 31, 2014	80033 - 04	13,070.83	XXXXXXXX	
		38,825.49	38,825.49	
)15 Loan Maturities			80033 - 05	$ 13,070.83
)15 Interest on Loans			80033 - 06	$ 130.71
otal 2015 Debt Service for Back Beach Loan			80033 - 13	$ 13,201.54

GREEN TRUST LOAN

utstanding January 1, 2014	80033 - 07	XXXXXXXX	206,102.24	
sued	80033 - 08	XXXXXXXX		
aid	80033 - 09	9,307.74	XXXXXXXX	
utstanding, December 31, 2014	80033 - 10	196,794.50	XXXXXXXX	
		206,102.24	206,102.24	
)15 Loan Maturities			80033 - 11	$ 9,494.82
)15 Interest on Loans			80033 - 12	$ 3,888.66
otal 2015 Debt Service for NJ Economic Development Authority Loan			80033 - 13	$ 13,383.48

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033 - 14	80033 - 15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
)utstanding January 1, 2014	80034 - 01	XXXXXXXX		
'aid	80034 - 02		XXXXXXXX	
		NOT APPLICABLE		
)utstanding December 31, 2014	80034 - 03	-	XXXXXXXX	
		$ -	$ -	
015 Bond Maturities - Term Bonds		80034 - 04		
015 Interest on Bonds *		80034 - 05		

TYPE 1 SCHOOL SERIAL BOND

)utstanding January 1, 2014	80034 - 06	XXXXXXXX		
ssued	80034 - 07	XXXXXXXX		
aid	80034 - 08		XXXXXXXX	
		NOT APPLICABLE		
)utstanding December 31, 2014	80034 - 09	-	XXXXXXXX	
		$ -	$ -	
015 Interest on Bonds *		80034 - 10		
015 Bond Maturities - Serial Bonds			80034 - 11	
otal "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
	NOT APPLICABLE			
Total 80035 -	$ -	$ -		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
. Emergency Notes	80036 -		
. Special Emergency Notes	80037 -		
. Tax Anticipation Notes	80038 -		
. Interest on Unpaid State and County Taxes	80039 -		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Ord #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest	Interest Computed to (Insert Date)	
10	1. 10-07	IMPROVEMENT TO VARIOUS ROADS	315,000.00	3/6/2009	265,260.00	2/27/2015	1.00%	16,580.00	2,652.60	2/27/2015	
10	2. 11-07	IMPROVEMENT OF LAURA AVE PHASE I	184,500.00	3/6/2009	155,340.00	2/27/2015	1.00%	9,720.00	1,553.40	2/27/2015	
10	3. 12-07	ACQUISITION OF FIRE TRUCK	725,000.00	3/6/2009	610,520.00	2/27/2015	1.00%	38,160.00	6,105.20	2/27/2015	
15	4. 13-07	IMPROVEME. OF HASKELL FIREHOUSE	180,000.00	3/6/2009	161,370.00	2/27/2015	1.00%	6,210.00	1,613.70	2/27/2015	
15	5. 05-08	IMPROVEMENT OF ATHLETIC FIELDS	755,000.00	3/6/2009	122,580.00	2/27/2015	1.00%	19,140.00	1,225.80	2/27/2015	****
5	6. 22-08	ACQUISITION OF AMBULANCE	153,000.00	3/6/2009	102,000.00	2/27/2015	1.00%	17,000.00	1,020.00	2/27/2015	
10	7. 25-09	IMPR. OF MELROSE & FURNACE AVE	108,750.00	3/4/2010	97,290.00	2/27/2015	1.00%	5,730.00	972.90	2/27/2015	
10	8. 09-10	RINGWOOD AVE RD IMPROVEMENTS	809,500.00	3/3/2011	766,890.00	2/27/2015	1.00%	42,610.00	7,668.90	2/27/2015	
10	9. 10-10	RINGWOOD AVE SIDEWALK IMPROVE.	785,700.00	3/3/2011	744,340.00	2/27/2015	1.00%	41,360.00	7,443.40	2/27/2015	
15	10. 05-08	IMPROVEMENT OF ATHLETIC FIELDS	295,000.00	3/1/2012	295,000.00	2/27/2015	1.00%	10,180.00	2,950.00	2/27/2015	****
10	11. 12-11	IMPROVEMENT TO VARIOUS ROADS	315,000.00	3/1/2012	315,000.00	2/27/2015	1.00%	16,580.00	3,150.00	2/27/2015	
	12. 20-12	IMPROVEMENT TO VARIOUS ROADS	95,000.00	2/28/2013	95,000.00	2/27/2015	1.00%		950.00	2/27/2015	
	13. 04-12	CONSTRUCTION OF MUNICIPAL BLDG	4,452,000.00	2/27/2014	4,452,000.00	2/27/2015	1.00%		44,520.00	2/27/2015	
	14. 07-13	IMPROVEMENT OF WESTBROOK RD	198,000.00	2/27/2014	198,000.00	2/27/2015	1.00%		1,980.00	2/27/2015	
	15. 08-13	VARIOUS IMPROVEMENTS	481,500.00	2/27/2014	481,500.00	2/27/2015	1.00%		4,815.00	2/27/2015	
	16. 09-13	CONSTRUCTION OF MUNICIPAL BLDG	3,467,500.00	2/27/2014	3,467,500.00	2/27/2015	1.00%		34,675.00	2/27/2015	
		Totals	13,320,450.00		12,329,590.00			223,270.00 (1)	123,295.90		
								80051 - 01	80051 - 02		

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**** Paid from Open Space Trust

(1) BOND SALE 2015

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.	NOT APPLICABLE							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals								

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01 80051 - 02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals			
		80051 - 01	80051 - 02

She et 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Improvement of Ringwood Ave (7-0-03)	65,079.87						65,079.87	
Refunding Tax Appeals (11-0-03)	4,350.00						4,350.00	
Improvement of Various Roads (10-0-07)		6,127.51			8,000.00			(1,872.49)
Improvement of Laura Ave (Phase I) (11-0-07)		77,652.75						77,652.75
Acquisition of Fire Truck (12-0-07)		33,299.20						33,299.20
Improvement of the Haskell Firehouse (13-0-07)		818.54						818.54
Laura Ave Reconstruction II (3-0-08)	11,612.85						11,612.85	
Improvement of Athletic Fields (5-0-08)		38,290.28						38,290.28
Haskell Firehouse Addition (19-0-08)	5,802.82						5,802.82	
First Aid Squad Vehicle (22-0-08)		535.00						535.00
Laura Ave Reconstruction II (8-0-09)	54,915.35						54,915.35	
Improve. of Melrose & Furnace Ave (25-0-09)	3,560.40	108,750.00					3,560.40	108,750.00
Improvement of Memorial Filed (28-0-09)	44,316.42						44,316.42	
Haskell Facade Improv. Program (6-0-10)	22,380.00						22,380.00	
Improvement of Ringwood Ave (9-0-10)		24,287.73						24,287.73
Ringwood Ave Sidewalks (10-0-10)		445,184.70			12,084.93			433,099.77

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Acquisition of New Vehicles (18-0-10)		469.55						469.55
Reconstruction of Wanaque Ave (4-0-11)	1,300.00				1,288.48		11.52	
Improvement of Various Roads (12-0-11)		8,800.00						8,800.00
Construction of Municipal Building (4-0-12)		2,464,008.71			2,464,008.71			
Construction of Municipal Building (6-0-12)	418,823.41				393,899.70		24,923.71	
Purchase of Property (16-0-12)	13,367.90						13,367.90	
Improvement of Various Roads (20-0-12)		43,111.71			20,827.03			22,284.68
Improvement of Westbrook Road (7-0-13)	250,100.00	198,000.00			234,823.10			213,276.90
Various Improvements (8-0-13)		121,522.78			45,651.81			75,870.97
Construction of Municipal Building (9-0-13)	182,500.00	3,467,500.00			517,873.12			3,132,126.88
Purchase of Fire Equipment (9-0-14)			69,000.00		69,000.00			
Improvement of Various Roads (10-0-14)			375,000.00		287,533.68			87,466.32
Improvement of Various Roads (13-0-14)			410,000.00				256,250.00	153,750.00
Total 70000 -	1,078,109.02	7,038,358.46	854,000.00		4,054,990.56		506,570.84	4,408,906.08

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031 -01	xxxxxxxxxx	
Received from 2014 Budget Appropriation *	80031 -02	xxxxxxxxxx	314,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	214,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2014	80031 -05	100,000.00	xxxxxxxxxx
		$ 314,000.00	$ 314,000.00

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
alance January 1, 2014	80030 -01	XXXXXXXX	
eceived from 2014 Budget Appropriation *	80030 -02	XXXXXXXX	
eceived from 2014 Emergency Appropriation *	80030 -03	XXXXXXXX	
ppropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXX
			XXXXXXXX
alance December 31, 2014	80030 -05		XXXXXXXX

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
urchase of Fire Equipment	69,000.00		69,000.00	69,000.00
nprovement of Various Roads	375,000.00	281,250.00	93,750.00	93,750.00
nprovement of Various Roads (1)	410,000.00	153,750.00	51,250.00	51,250.00
Total 80032 -00	854,000.00	435,000.00	214,000.00	214,000.00

OTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

.) $205,000 Financed from NJDOT

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
alance January 1, 2014	80029 -01	XXXXXXXX	289,792.85
remium on Sale of Bond Anticipation Notes		XXXXXXXX	49,071.77
unded Improvement Authorizations Canceled		XXXXXXXX	
anceled Reserves			
ppropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXX
ppropriated to 2014 Budget Revenue	80029 -03		XXXXXXXX
alance December 31, 2014	80029 -04	338,864.62	XXXXXXXX
		$ 338,864.62	$ 338,864.62

BONDS ISSUED WITH A COVENANT OR COVENANTS

Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 — NOT APPLICABLE

Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) — $ _____

Amount of Bonds Issued Under Item 1 Maturing in 2015 — $ _____

Amount of Interest on Bonds with a Covenant - 2015 Requirement — $ _____

Total of 3 and 4 - Gross Appropriation — $ _____

Less Amount of Special Trust Fund to be Used — $ _____

Net Appropriation Required — $ _____

ote A - This amount to be supported by confirmation from bank or banks.

otnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

m 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the ount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT ! !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was $ 39,821,180.55
2. Amount of Item 1 Collected in 2014 (*) $ 39,360,423.69
3. Seventy (70) percent of Item 1 $ 27,874,826.39

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

   Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

   Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2013 $ NONE
2. 4% of 2013 Tax Levy for all purposes:
   Levy -- _____ = $ -
3. Cash Deficit 2014 $ NONE
4. 4% of 2014 Tax Levy for all purposes:
   Levy -- _____ = $ -

E.

Unpaid	2013	2014	Total
1. State Taxes			$ -
2. County Taxes		$ 35,279.14	$ 35,279.14
3. Amount due Special Districts			$ -
4. Amounts due School Districts for Local School Tax		$ 9,668.88	$ 9,668.88

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
WATER OPERATING FUND:			
CASH	639,840.94		
CONSUMER ACCOUNTS RECEIVABLE:			
WATER RENTS	203,074.50		
WATER LIENS	4,064.72		
INTERFUND - CURRENT FUND	55,270.32		
INTERFUND - WATER CAPITAL FUND	57,609.52		
INTERFUND - SEWER OPERATING FUND		258,723.66	
INTERFUND - GENERAL CAPITAL FUND		17,985.00	
APPROPRIATION RESERVES		80,482.24	
ENCUMBRANCES PAYABLE		5,622.87	
WATER RENT OVERPAYMENTS		310.70	
ACCRUED INTEREST ON BONDS		80,801.83	
ACCRUED INTEREST ON NOTES		3,278.80	
RESERVE FOR WATER IMPROVEMENTS		41,422.58	
RESERVE FOR SECURITY DEPOSITS		375.00	
		489,002.68	"C"
RESERVE FOR RECEIVABLES		207,139.22	
FUND BALANCE		263,718.10	
	959,860.00	959,860.00	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER CAPITAL FUND:		
Est. Proceeds Bonds and Notes Authorized	225,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	225,000.00
CASH	30,142.72	
FIXED CAPITAL	8,635,748.87	
FIXED CAPITAL AUTHORIZED BUT NOT COMPLETED	2,046,009.94	
INTERFUND - GENERAL CAPITAL FUND	467,265.40	
INTERFUND - OTHER TRUST FUND		200,000.00
INTERFUND - WATER OPERATING FUND		57,609.52
SERIAL BONDS PAYABLE		1,613,000.00
LOAN PROGRAM BONDS PAYABLE		2,254,000.00
BOND ANTICIPATION NOTES		742,260.00
IMPROVEMENT AUTHORIZATIONS - FUNDED		183,710.48
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		247,488.09
CAPITAL IMPROVEMENT FUND		29,946.22
RESERVE FOR AMORTIZATION		5,428,503.87
DEFERRED RESERVE FOR AMORTIZATION		418,994.94
FUND BALANCE		3,653.81
	11,404,166.93	11,404,166.93

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
N/A		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts					Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
			N/A					
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
perating Surplus Anticipated	91301-	125,640.00	125,640.00	
perating Surplus Anticipated with Consent Director of Local Govt. Services	91302-			
ents	91303-	1,622,985.00	1,649,674.20	26,689.20
re Hydrant Service	91304-			
iscellaneous	91305-			
terlocal Service Agreement - Sewer Utility		180,000.00	180,000.00	
CIA Interest Rebate		30,000.00	55,667.26	25,667.26
lditional Rents				
lded by N.J.S. 40A:4-87: (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Subtotal		1,958,625.00	2,010,981.46	52,356.46
eficit (General Budget)**	91306-			
	91307-	1,958,625.00	2,010,981.46	52,356.46

Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must ree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2014

ppropriations:		xxxxxxxxx
Adopted Budget		1,958,625.00
Added by N.J.S. 40A:4-87		
Emergency		
tal Appropriations		1,958,625.00
ld: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,958,625.00
educt Expenditures:		
Paid or Charged	1,707,344.03	
Reserved	80,487.24	
urplus (General Budget) **		
tal Expenditures		1,787,831.27
nexpended Balances Canceled (See Footnote)		170,793.73

OTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION
WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation" Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	39,322.53	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		39,322.53

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	52,356.46
Unexpended Balances of Appropriations	XXXXXXXX	170,793.73
Miscellaneous Revenues Not Anticipated	XXXXXXXX	1,242.75
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXX	39,322.53
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	263,715.47	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	263,715.47	263,715.47

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	125,642.63
Excess in Results of 2014 Operations	XXXXXXXX	263,715.47
Amount Appropriated in 2014 Budget - Cash	125,640.00	XXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2014	263,718.10	XXXXXXXX
	389,358.10	389,358.10

ANALYSIS OF BALANCE DECEMBER 31, 2014

(FROM WATER UTILITY - TRIAL BALANCE)

Cash		639,840.94
Investments		
Interfund Accounts Receivable		112,879.84
Subtotal		752,720.78
Deduct Cash Liabilities Marked with "C" on Trial Balance		489,002.68
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		263,718.10
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		263,718.10

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ 181,995.18
Increased by:		
Water Rents Levied		$ 1,671,538.83
Decreased by:		
Collections	$ 1,649,100.97	
Overpayments applied	$ 573.23	
Transfer to Water Liens	$ 785.31	
Other		
		$ 1,650,459.51
Balance December 31, 2014		$ 203,074.50

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		$ 3,279.41
Increased by:		
Transfers from Accounts Receivable	$ 785.31	
Penalties and Costs		
Other		
		$ 785.31
Decreased by:		
Collections		
Other		
		$ -
Balance December 31, 2014		$ 4,064.72

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal *				$ -
2. Emergency Authorizations - Schools				$ -
3.				$ -
4.				$ -
5.				$ -
6.				$ -
7.				$ -
8.				$ -
9.				$ -
10.				$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		
2.		
3.	N/A	
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				
2.		N/A		
3.				
4.				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY - ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014		XXXXXXXX	
2015 Loan Maturities - Loan Payable			
2015 Interest on Loan *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXX	1,873,000.00	
Issued	XXXXXXXX		
Paid	260,000.00	XXXXXXXX	
Outstanding December 31, 2014	1,613,000.00	XXXXXXXX	
	1,873,000.00	1,873,000.00	
2015 Bond Maturities - Capital Bonds			$ 286,000.00
2015 Interest on Bonds *		$ 61,209.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds *	$ 61,209.00	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$ 25,016.30	
Subtotal	$ 36,192.70	
Add: Interest to be Accrued as of 12/31/2015	$ 23,212.50	
Required Appropriation 2015		$ 59,405.20

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
PCIA LOAN PROGRAM BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX	2,279,000.00	
Issued	XXXXXXXX		
Paid	25,000.00	XXXXXXXX	
Outstanding December 31, 2014	2,254,000.00	XXXXXXXX	
	2,279,000.00	2,279,000.00	
2015 Loan Program Bond Maturities			$ 25,000.00
2015 Interest on Loan Program Bonds *		$ 136,674.10	
WATER UTILITY _____ LOAN			
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
		XXXXXXXX	
Paid			
Outstanding December 31, 2014		XXXXXXXX	
2015 Loan Maturities			
2015 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	$ 136,674.10	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$ 55,785.53	
Subtotal	$ 80,888.57	
Add: Interest to be Accrued as of 12/31/2015	$ 55,410.46	
Required Appropriation 2015		$ 136,299.03

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Ord #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest	Interest Computed to (Insert Date)
1. 04-08	Improvement to Haskell Tank	650,000.00	3/6/2009	625,310.00	2/27/2015	1.00%	8,230.00	6,253.10	02/27/15
2. 26-09	Improvement to Water Supply	120,000.00	3/4/2010	116,950.00	2/27/2015	1.00%	1,520.00	1,169.50	02/27/15
3.									
4.									
5.									
6.									
7.									
8.									
9.									
	Totals	770,000.00		742,260.00			9,750.00 (1)	7,422.60	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interst on Notes	$ 7,422.60
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$ 3,278.80
Subtotal	$ 4,143.80
Add: Interest to be Accrued as of 12/31/2015	$ 1,220.85
Required Appropriation - 2015	$ 5,364.65

(Do not crowd - add additional sheets)

(1) BOND SALE 2015

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.			N/A					
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals			
		80051 - 01	80051 - 02

She et 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Improvements to Water Supply &								
Distribution System (28-0-06)	16,059.70				6,801.51		9,258.19	
Improve. to Laura Ave Phase II (9-0-09)	90,000.00						90,000.00	
Haskell Tank Rehab. (11-0-09)	894.02						894.02	
Improvements to Water Supply &								
Distribution System (17-0-09)	639.80						639.80	
Improvements to Water Supply &								
Distribution System (26-0-09)		24,491.54			2,003.45			22,488.09
Water System Improvements to								
Wanaque Ave & Butler Pl (5-0-11)	31,376.87						31,376.87	
Check Valve Replacement (14-0-11)	2,091.60				550.00		1,541.60	
Improvements to Water Supply &								
Distribution System (14-0-14)			275,000.00				50,000.00	225,000.00
Total 70000 -	141,061.99	24,491.54	275,000.00		9,354.96		183,710.48	247,488.09

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2014	xxxxxxxxxx	29,946.22
Received from 2014 Budget Appropriation*	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2014	29,946.22	xxxxxxxxxx
	29,946.22	29,946.22

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriation*	xxxxxxxxxx	
Received from 2014 Emergency Appropriation*	xxxxxxxxxx	
	N/A	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2014		xxxxxxxxxx

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Improvement to Water Supply and				
Distribution System (1)	275,000.00	225,000.00		
	275,000.00	225,000.00		

(1) $50,000.00 Financed from Reserve for Water Improvements

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance - January 1, 2014	XXXXXXXX	699.62
Premium on Sale of Bond Anticipation Notes	XXXXXXXX	2,954.19
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXX
Balance - December 31, 2014	3,653.81	XXXXXXXX
	$ 3,653.81	$ 3,653.81

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2014

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER OPERATING FUND:		
CASH	549,986.37	
CONSUMER ACCOUNTS RECEIVABLE:		
SEWER RENTS	466,870.58	
SEWER LIENS	3,539.97	
CONNECTION FEES	4,679.17	
INTERFUND - WATER OPERATING FUND	258,723.66	
DEFERRED CHARGES:		
OPERATING DEFICIT	188,907.94	
INTERFUND - SEWER CAPITAL FUND		13,820.63
INTERFUND - CURRENT FUND		28,811.43
APPROPRIATION RESERVES		50,899.29
SEWER OVERPAYMENTS		805.82
ACCRUED INTEREST ON BONDS		16,700.00
RESERVE FOR SEWER IMPROVEMENTS		45,000.00
RESERVE FOR O&M REQUIREMENT		57,000.00
		213,037.17 "C"
RESERVE FOR RECEIVABLES		475,089.72
FUND BALANCE		784,580.80
	1,472,707.69	1,472,707.69

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER CAPITAL FUND:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
CASH	1,951,109.64	
GRANTS RECEIVABLE	1,794.41	
FIXED CAPITAL	13,772,138.73	
FIXED CAPITAL AUTHORIZED BUT NOT COMPLETED	2,413,158.50	
INTERFUND - SEWER OPERATING FUND	13,820.63	
INTERFUND - GENERAL CAPITAL FUND	315,600.59	
INTERFUND - CURRENT FUND	50,000.00	
SERIAL BONDS PAYABLE		6,592,261.35
IMPROVEMENT AUTHORIZATIONS - FUNDED		1,562,398.97
RESERVE FOR AMORTIZATION		9,235,640.88
DEFERRED RESERVE FOR AMORTIZATION		357,395.00
BOND & DEBT SERVICE RESERVE FUND		769,926.30
	18,517,622.50	18,517,622.50

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts					Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
perating Surplus Anticipated	01	75,400.00	75,400.00	
perating Surplus Anticipated with Consent Director of Local Govt. Services	02			
ewer Rents		4,274,000.00	4,060,813.01	(213,186.99)
onnection Fees				
liscellaneous		1,000.00	19,358.13	18,358.13
dded by N.J.S. 40A:4-87: (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Subtotal		4,350,400.00	4,155,571.14	(194,828.86)
eficit (General Budget)**	06			
_____	07	4,350,400.00	4,155,571.14	(194,828.86)

Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must ree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS 2014

ppropriations:		xxxxxxxxx
Adopted Budget		4,350,400.00
Added by N.J.S. 40A:4-87		
Emergency		
otal Appropriations		4,350,400.00
dd: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,350,400.00
educt Expenditures:		
Paid or Charged	4,299,500.71	
Reserved	50,899.29	
urplus (General Budget) **		
otal Expenditures		4,350,400.00
nexpended Balances Canceled (See Footnote)		

OOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION
SEWER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation" Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Sewer Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	5,920.92	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None4"		
* Excess (Revenue Realized)		5,920.92

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXX	5,920.92
Deficit in Anticipated Revenue	194,828.86	XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	188,907.94
Excess in Operations - to Operating Surplus		XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	194,828.86	194,828.86

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	859,980.80
Excess in Results of 2014 Operations	XXXXXXXX	
Amount Appropriated in 2014 Budget - Cash	75,400.00	XXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2014	784,580.80	XXXXXXXX
	859,980.80	859,980.80

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		549,986.37
Investments		
Interfund Accounts Receivable		258,723.66
Subtotal		808,710.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		213,037.17
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		595,672.86
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #	188,907.94	
Total Other Assets		188,907.94
		784,580.80

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ 431,491.69
Increased by:		
Sewer Rents Levied		$ 4,097,067.74
Decreased by:		
Collections	$ 4,060,047.33	
Overpayments applied	$ 765.68	
Transfer to Sewer Liens	$ 875.84	
Other		
		$ 4,061,688.85
Balance December 31, 2014		$ 466,870.58

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2013		$ 15,021.25
Increased by:		
Transfers from Accounts Receivable	$ 875.84	
Penalties and Costs		
Other		
		$ 875.84
Decreased by:		
Collections		
Other	$ 12,357.12	
		$ 12,357.12
Balance December 31, 2014		$ 3,539.97

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal *				$ -
2. Emergency Authorizations - Schools				$ -
3. Operating Deficit			$188,907.94	$ 188,907.94
4.				$ -
5.				$ -
6.				$ -
7.				$ -
8.				$ -
9.				$ -
10.				$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
)utstanding January 1, 2014	XXXXXXXX		
ssued	XXXXXXXX		
'aid		XXXXXXXX	
)utstanding December 31, 2014		XXXXXXXX	
:015 Bond Maturities - Assessment Bonds			
:015 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

)utstanding January 1, 2014	XXXXXXXX	7,237,261.35	
ssued	XXXXXXXX		
'aid	645,000.00	XXXXXXXX	
)utstanding December 31, 2014	6,592,261.35	XXXXXXXX	
	7,237,261.35	7,237,261.35	
015 Bond Maturities - Capital Bonds			$ 670,000.00
015 Interest on Bonds *		$ 180,700.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

015 Interest on Bonds *	$ 180,700.00	
ess: Interest Accrued to 12/31/2014 (Trial Balance)	$ 16,700.00	
Subtotal	164,000.00	
dd: Interest to be Accrued as of 12/31/2015	$ 12,825.00	
Required Appropriation 2015		176,825.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - _____ UTILITY BUDGET	
2015 Interst on Notes	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation - 2015	

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals	-	-	-
		80051 - 01	80051 - 02

She et 65a

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Reappropriation	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Various Sewer Improvements	1,675,248.59			(350,000.00)			1,325,248.59	
Purchase of Utility Truck (13-0-11)	1,947.40						1,947.40	
Sewer Improvements Monroe St &								
Jefferson St (1-0-13)	123,158.29				33,609.35		89,548.94	
Reconstruction of Sanitary Sewer Laterals								
and Sanitary Sewer Mains (7-0-14)			100,000.00	350,000.00	304,345.96		145,654.04	
Total 70000 -	1,800,354.28		100,000.00		337,955.31		1,562,398.97	

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriation*	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2014		xxxxxxxxxx

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriation*	xxxxxxxxxx	
Received from 2014 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2014		xxxxxxxxxx

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Reconstruction of Sanitary Sewer				
Laterals and Mains (1)	450,000.00			
	450,000.00			

(1) $100,000 Financed from Community Development Grant and $350,000 was reappropriated

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance - January 1, 2014	XXXXXXXX	
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXX
Balance - December 31, 2014		XXXXXXXX