

BOROUGH OF WANAQUE
COUNTY OF PASSAIC
STATE OF NEW JERSEY

ORDINANCE #16-0-12

WHEREAS, the Borough of Wanaque desires to move forward with fulfilling the affordable housing obligation of the community; and

WHEREAS, the Borough of Wanaque is proposing to construct housing for the developmentally disabled on property including Block 313, Lot 2; and

WHEREAS, purchase of property to meet the affordable housing needs of the community are allowable expenditures from the Housing Trust Fund.

NOW, THEREFORE, BE IT ORDAINED AS FOLLOWS:

1. That \$320,000.00 be and is hereby appropriated from the Housing Trust Fund of the Borough of Wanaque for the purchase of the property (\$300,000) and transactional costs (\$20,000).
2. Any ordinance inconsistent with this ordinance is hereby repealed, but only to the extent of such inconsistencies.
3. This ordinance shall take effect upon final adoption and publication according to law.

Dated: May 14, 2012

Katherine J. Falone, RMC, CMC
Municipal Clerk

BOROUGH OF WANAQUE
COUNTY OF PASSAIC
STATE OF NEW JERSEY

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NOTICE IS HEREBY GIVEN that the foregoing Ordinance was Introduced at a Regular Meeting of the Mayor and Council of the Borough of Wanaque, Passaic County, New Jersey, held on the 14th day of May 2012, and passed on first reading, and the same was then ordered to be published according to law; and that such Ordinance will be further considered for final passage at a meeting of said Mayor and Council to be held in the Municipal Building, 579 Ringwood Avenue, Wanaque, New Jersey, on August 13, 2012 at 7:00 P.M., at which time and place or at any time and place to which said meeting shall be from time to time adjourned, all persons interested will be given an opportunity to be heard concerning said Ordinance.

BY ORDER OF THE MAYOR AND COUNCIL OF THE BOROUGH OF
WANAQUE.

DATED: May 14, 2012

KATHERINE J. FALONE, RMC, CMC
Municipal Clerk

BOROUGH OF WANAQUE
COUNTY OF PASSAIC
STATE OF NEW JERSEY

ORDINANCE #16-0-12

BE IT RESOLVED that an Ordinance entitled:

AN ORDINANCE APPROPRIATING \$320,000 FROM THE HOUSING
TRUST FUND FOR THE PURCHASE OF PROPERTY AT 10
WARREN HAGSTROM BOULEVARD, WANAQUE, NJ

pass first reading, and that said Ordinance be further considered for final passage and adoption at a Regular meeting of the Borough Council to be held on the 13th day of August 2012, at the Municipal Building in the Borough of Wanaque, at 7:00 P.M., and that at such time and place all persons interested be given an opportunity to be heard concerning said Ordinance.

AND BE IT FURTHER RESOLVED that the Borough Clerk be instructed to publish in the manner provided by law a copy of said Ordinance, together with introduction thereof and notice when same will be considered for final passage and adoption.

Passed: 5/14/12

Filed: 5/14/12

Approved: 5/14/12

Katherine J. Falone, RMC, CMC
Municipal Clerk

