



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 1613 Wanaque Borough - County of Passaic

Introduced

Municode:

Filename: 1613_fbi_2022.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
DANIEL		MAHLER	12/31/2022	mayor@wanaqueborough.com

Chief Administrative Officer

PAUL		CARELLI		pcarelli@wanaqueborough.com
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Chief Financial Officer

MARY ANN		BRINDISI		brindisi@wanaqueborough.com
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Municipal Clerk

KATHERINE		FALONE		falone@wanaqueborough.com
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Registered Municipal Accountant

JAMES		CERULLO		jcerullo@w-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
DOMINICK		CORTELLESA	12/31/2022	cortellessa@wanaqueborough.com
EDWARD		LEONARD	12/31/2022	leonard@wanaqueborough.com
DONALD		PASQUARIELLO	12/31/2023	pasquariello@wanaqueborough.com
ROBERT		PETTET	12/31/2023	pettet@wanaqueborough.com
THOMAS		BALUNIS	12/31/2024	balunis@wanaqueborough.com
BRIDGET		PASZNIK	12/31/2024	pasznik@wanaqueborough.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.949	\$14,238,333.66	29.04%	\$2,344.03
Municipal Library	0.041		0.00%	\$101.27
Municipal Open Space	0.010		0.00%	\$24.70
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)		\$111,557.00	0.23%	\$0.00
Local School District	1.438	\$16,360,139.00	33.37%	\$3,551.86
Regional School District	0.782	\$8,897,214.00	18.15%	\$1,931.54
County Purposes	0.816	\$9,416,813.00	19.21%	\$2,015.52
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.012		0.00%	\$29.64
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2021 Budget)	4.048	\$49,024,056.66	100.00%	\$9,998.56

Total Taxable Valuation as of	October 1, 2021	<u>\$1,115,112.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$247,000.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.949	0.980	3.27%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$14,238,333.66	\$14,238,333.66	0.00%	\$0.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,344.03	\$2,420.60	3.27%	\$76.57

Current Year 2022 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax		\$14,238,333.66
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		\$111,557.00
Local School District		\$16,360,139.00
Regional School District		\$8,897,214.00
County Purposes		\$9,416,813.00
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$49,024,056.66

Revenue Anticipated, Excluding Tax Levy	3,852,864.66
Budget Appropriations, before Reserve for Uncollected Taxes	14,238,333.66
Total Non-Municipal Tax Levy	\$34,785,723.00
Amount to be Raised by Taxes - Before RUT	\$45,171,192.00
Reserve for Uncollected Taxes (RUT)	\$921,861.06
Total Amount to be Raised by Taxes	\$46,093,053.06

% of Tax Collections used to Calculate RUT	<u>98.00%</u>
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If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2021	
Total Tax Levy, CY 2021	
% of Taxes Collected, CY 2021	<u>0.00%</u>

Delinquent Taxes - December 31, 2021

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.20%	\$2,000.00	\$996,750.00	\$998,750.00	\$998,750.00							
08	Local Revenue	-0.08%	(\$183.32)	\$237,058.32	\$236,875.00	\$236,875.00							
09	State Aid (without offsetting appropriation)	-0.26%	(\$2,368.00)	\$909,111.00	\$906,743.00	\$906,743.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$278,930.00	\$278,930.00	\$278,930.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	1.83%	\$890.69	\$48,735.72	\$49,626.41	\$49,626.41							
08	Additional Revenue Offset by Appropriations	-64.94%	(\$773,366.56)	\$1,190,908.69	\$417,542.13	\$417,542.13							
10	Public and Private Revenue	-0.82%	(\$5,316.47)	\$652,114.59	\$646,798.12	\$646,798.12							
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	-0.01%	(\$22.36)	\$317,622.36	\$317,600.00	\$317,600.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	1.97%	\$209,329.57	\$10,601,648.52	\$10,810,978.09	\$10,810,978.09							
07	Minimum Library Tax	6.91%	\$32,082.70	\$464,269.30	\$496,352.00	\$496,352.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.42%	(\$536,953.75)	\$15,697,148.50	\$15,160,194.75	\$15,160,194.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUND)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		4.23%	\$38,825.27	\$918,746.00	\$957,571.27	\$957,571.27									
21	Land-Use Administration		3.52%	\$800.00	\$22,700.00	\$23,500.00	\$23,500.00									
22	Uniform Construction Code		4.60%	\$7,455.00	\$161,975.00	\$169,430.00	\$169,430.00									
23	Insurance		3.69%	\$63,009.99	\$1,706,401.04	\$1,769,411.03	\$1,769,411.03									
25	Public Safety		0.77%	\$32,552.46	\$4,209,501.87	\$4,242,054.33	\$4,242,054.33									
26	Public Works		4.10%	\$88,477.41	\$2,158,907.59	\$2,247,385.00	\$2,247,385.00									
27	Health and Human Services		0.26%	\$500.00	\$191,400.00	\$191,900.00	\$191,900.00									
28	Parks and Recreation		28.35%	\$30,087.79	\$106,132.70	\$136,220.49	\$136,220.49									
29	Education (including Library)		6.91%	\$32,082.70	\$464,269.30	\$496,352.00	\$496,352.00									
30	Unclassified		102.59%	\$76,942.13	\$75,000.00	\$151,942.13	\$75,000.00	\$76,942.13								
31	Utilities and Bulk Purchases		31.45%	\$35,225.00	\$112,000.00	\$147,225.00	\$147,225.00									
32	Landfill / Solid Waste Disposal		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
35	Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures		-0.21%	(\$2,969.95)	\$1,423,285.24	\$1,420,315.29	\$1,420,315.29									
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42	Shared Services		2.20%	\$920.74	\$41,770.40	\$42,691.14	\$42,691.14									
43	Court and Public Defender		-27.39%	(\$54,225.00)	\$197,950.00	\$143,725.00	\$143,725.00									
44	Capital		365.80%	\$322,450.00	\$88,150.00	\$410,600.00	\$70,000.00	\$340,600.00								
45	Debt		0.89%	\$14,837.50	\$1,661,553.48	\$1,676,390.98	\$1,676,390.98									
46	Deferred Charges		#DIV/0!	\$11,620.00	\$0.00	\$11,620.00	\$11,620.00									
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes		1.38%	\$12,575.03	\$909,286.06	\$921,861.09	\$921,861.09									
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
	Total	0.00	0.00	4.92%	\$711,166.07	\$14,449,028.68	\$15,160,194.75	\$14,742,652.62	\$417,542.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	234	\$28,709,300.00	2.57%
2 Residential	4,312	\$990,271,800.00	88.77%
3A/3B Farm	5	\$813,000.00	0.07%
4A Commercial	107	\$70,783,100.00	6.34%
4B Industrial	18	\$18,960,800.00	1.70%
4C Apartments	4	\$6,035,900.00	0.54%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	0	\$0.00	0.00%
Total	4,680	\$1,115,573,900.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2021 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	6	\$38,714,300.00	7.99%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	123	\$417,662,400.00	86.21%
15D Church and Charities	16	\$11,354,200.00	2.34%
15E Cemeteries & Graveyards	4	\$115,300.00	0.02%
15F Other Exempt	40	\$16,619,700.00	3.43%
Total	189	\$484,465,900.00	100.00%

Percentage of Exempt vs.
Non-Exempt Properties 43.43%

Average Ratio (%), Assessed to True Value	74.95%
Equalized Valuation, Taxable Properties	\$1,488,424,149.43
Total # of property tax appeals filed in 2021	10.00
	1.00
Number of 2021 County Tax Board decisions appealed to Tax Court	0.00
Number of pending property tax appeals in State Tax Court	1.00
Amount paid out by municipality for tax appeals in 2021	\$448.33

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption	2	\$58,505.00	\$10,084,000.00	\$408,200.32
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	2	58,505.00	10,084,000.00	408,200.32

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	44,587.00	\$41,387.00		\$3,200.00		
Supervisory Staff (Department Heads & Managers)	6.00	2.00	742,342.00	\$631,210.00		\$51,000.00	\$60,132.00	
Police Officers (Including Superior Officers)	25.00		3,561,263.31	\$2,782,996.00	\$163,887.31	\$280,000.00	\$334,380.00	
Fire Fighters (Including Superior Officers)		7.00	59,045.00	\$54,925.00		\$4,120.00		
All Other Union Employees not listed above	18.00		1,612,348.00	\$1,042,273.00	\$65,075.00	\$80,000.00	\$425,000.00	
All Other Non-Union Employees not listed above		42.00	296,787.00	\$282,787.00		\$14,000.00		
Totals	49.00	58.00	6,316,372.31	\$4,835,578.00	\$228,962.31	\$432,320.00	\$819,512.00	\$0.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	17.00	\$9,682.32	\$164,599.44	15.00	\$11,266.80	\$169,002.00
Parent & Child	1.00	\$17,331.36	\$17,331.36	1.00	\$20,167.56	\$20,167.56
Employee & Spouse (or Partner)	12.00	\$19,364.64	\$232,375.68	15.00	\$22,533.60	\$338,004.00
Family	15.00	\$27,013.68	\$405,205.20	13.00	\$31,434.36	\$408,646.68
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	45.00		\$819,511.68	44.00		\$935,820.24
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	3	\$14,395.22	\$43,185.66	3	\$10,922.16	\$32,766.48
Parent & Child	2	\$20,154.48	\$40,308.96	2	\$15,291.24	\$30,582.48
Employee & Spouse (or Partner)	4	\$25,983.72	\$103,934.88	4	\$23,810.76	\$95,243.04
Family	11	\$35,702.40	\$392,726.40	10	\$27,087.36	\$270,873.60
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	20.00		\$580,155.90	19.00		\$429,465.60
GRAND TOTAL	65.00		\$1,399,667.58	63.00		\$1,365,285.84

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

yes

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2023	2024	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$8,590,000.00	\$8,590,000.00	\$0.00			
Regional School Debt	\$0.00	\$0.00	\$0.00			
<u>Utility Fund Debt</u>						
	\$9,011,261.35	\$8,749,008.35	\$262,253.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$17,133,285.95	\$153.53	\$17,133,132.42			
Notes Outstanding			\$0.00			
Bonds Outstanding			\$0.00			
Loans and Other Debt			\$0.00			
Total (Current Year)	\$34,734,547.30	\$17,339,161.88	\$17,395,385.42			
Population (2020 census)	<u>11,116</u>					
Per Capita Gross Debt	<u>\$3,124.73</u>					
Per Capita Net Debt	<u>\$1,564.90</u>					
3 Year Average Property Valuation		<u>\$1,415,176,647.00</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>1.23%</u>				
Utility Fund - Principal			\$766,069.50	\$723,422.40	\$701,325.00	\$4,202,444.45
Utility Fund - Interest			\$559,912.43	\$537,498.45	\$544,468.35	\$2,413,300.88
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$1,215,000.00	\$1,265,000.00	\$1,385,000.00	\$12,324,000.00
Bonds - Interest			\$448,007.50	\$411,220.00	\$371,095.00	\$1,086,871,160.00
Loans & Other Debt - Principal			\$10,914.06	\$11,133.45	\$11,357.21	\$92,781.27
Loans & Other Debt - Interest			\$2,469.42	\$2,250.05	\$2,026.27	\$7,594.75
Total			\$3,002,372.91	\$2,950,524.35	\$3,015,271.83	\$1,105,911,281.35
Total Principal			\$1,991,983.56	\$1,999,555.85	\$2,097,682.21	\$16,619,225.72
Total Interest			\$1,010,389.35	\$950,968.50	\$917,589.62	\$1,089,292,055.63
% of Total Current Year Budget			19.80%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		AA				
Year of Last Rating		2020				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
