



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
DANIEL		MAHLER	12/31/206	mayor@wanaqueborough.com

**Chief Administrative Officer**

TOM		CARROLL		tcarroll@wanaqueborough.com
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**Chief Financial Officer**

			Cert. Number	
MARY ANN		BRINDISI	0-0664	<a href="mailto:brindisi@wanaqueborough.com">brindisi@wanaqueborough.com</a>

**Municipal Clerk**

LEENA		ABAZA	C-1677	labaza@wanaqueborough.com
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**Registered Municipal Accountant**

STEVEN		WIELKOTZ		sdw@w-cpa.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
THOMAS		BALUNIS	12/31/2028	balunis@wanaqueborough.com
ROBERT		KRONYAK	12/31/2028	kronyak@wanaqueborough.com
DOMINICK		CORTELLESA	12/31/2025	cortellesa@wanaqueborough.com
EDWARD		LEONARD	12/31/2025	leonard@wanaqueborough.com
DONALD		PASQUARIELLO	12/31/2026	pasquariello@wanaqueborough.com
ROBERT		PETTET	12/31/2026	pettet@wanaqueborough.com

**Government Type:**

**Election Type:**

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2024 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2025 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.065	\$11,883,371.84	24.69%	\$0.00	Municipal Purpose Tax		
Municipal Library	0.052	\$581,627.00	1.21%	\$0.00	Municipal Library		
Municipal Open Space	0.010	\$111,613.75	0.23%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.550	\$17,302,788.00	35.95%	\$0.00	Local School District		
Regional School District	0.837	\$9,344,009.00	19.41%	\$0.00	Regional School District		
County Purposes	0.783	\$8,734,511.84	18.15%	\$0.00	County Purposes		
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.016	\$175,797.83	0.37%	\$0.00	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2024 Budget)</b>	<b>4.313</b>	<b>\$48,133,719.26</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$0.00</b>
Total Taxable Valuation as of October 1, 2024 <span style="float: right;">_____</span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;">_____</span>		
Current Year (2025) Average Residential Assessment <span style="float: right;">_____</span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;">_____</span>		
Prior Year (2024) Average Residential Assessment <span style="float: right;">_____</span>					Total Non-Municipal Tax Levy <span style="float: right;">\$0.00</span>		
					Amount to be Raised by Taxes - Before RUT <span style="float: right;">\$0.00</span>		
					Reserve for Uncollected Taxes (RUT) <span style="float: right;">#DIV/0!</span>		
					Total Amount to be Raised by Taxes <span style="float: right;">#DIV/0!</span>		
<b><u>Prior Year to Current Year Comparison</u></b>							
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>							
	Prior Year	Current Year	% Change (+/-)				
	1.065	_____	-100.00%				
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$11,883,371.84	\$0.00	-100.00%	(\$11,883,371.84)			
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$0.00	\$0.00	#DIV/0!	\$0.00			
					% of Tax Collections used to Calculate RUT <span style="float: right;">0.00%</span>		
					If % used exceeds the actual collection % then reference the statutory exception used <span style="float: right;">_____</span>		
					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
					Total Tax Revenue, Collections CY 2024 <span style="float: right;">_____</span>		
					Total Tax Levy, CY 2024 <span style="float: right;">_____</span>		
					% of Taxes Collected, CY 2024 <span style="float: right;">0.00%</span>		
					Delinquent Taxes - December 31, 2024 <span style="float: right;">_____</span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$995,000.00	\$995,000.00	\$995,000.00							
08	Local Revenue	73.05%	\$367,750.80	\$503,410.63	\$871,161.43	\$871,161.43							
09	State Aid (without offsetting appropriation)	-9.29%	(\$94,120.70)	\$1,012,638.70	\$918,518.00	\$918,518.00							
08	Uniform Construction Code Fees	-0.07%	(\$125.00)	\$180,125.00	\$180,000.00	\$180,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	0.00%	\$0.00	\$8,386.20	\$8,386.20	\$8,386.20							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-72.88%	(\$222,037.03)	\$304,647.08	\$82,610.05	\$82,610.05							
08	Other Special Items	-25.16%	(\$250,744.20)	\$996,475.20	\$745,731.00	\$745,731.00							
15	Receipts from Delinquent Taxes	5.82%	\$21,989.17	\$378,010.83	\$400,000.00	\$400,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	8.75%	\$1,040,369.85	\$11,883,371.84	\$12,923,741.69	\$12,923,741.69							
07	Minimum Library Tax	9.68%	\$56,311.00	\$581,627.00	\$637,938.00	\$637,938.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>5.46%</b>	<b>\$919,393.89</b>	<b>\$16,843,692.48</b>	<b>\$17,763,086.37</b>	<b>\$17,763,086.37</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility		Utility	Utility	Utility	
											Water	Sewer				
20	General Government		465.86%	\$5,818,147.70	\$1,248,892.30	\$7,067,040.00	\$1,333,040.00					\$1,335,000.00	\$4,399,000.00			
21	Land-Use Administration		481.74%	\$55,400.00	\$11,500.00	\$66,900.00	\$66,900.00									
22	Uniform Construction Code		-2.34%	(\$3,557.76)	\$151,807.76	\$148,250.00	\$148,250.00									
23	Insurance		16.56%	\$360,201.77	\$2,175,430.23	\$2,535,632.00	\$2,535,632.00									
25	Public Safety		12.65%	\$516,602.69	\$4,085,286.31	\$4,601,889.00	\$4,601,889.00									
26	Public Works		1.72%	\$35,483.89	\$2,062,241.11	\$2,097,725.00	\$2,097,725.00									
27	Health and Human Services		2.06%	\$1,467.70	\$71,307.30	\$72,775.00	\$72,775.00									
28	Parks and Recreation		13.54%	\$21,866.76	\$161,533.24	\$183,400.00	\$183,400.00									
29	Education (including Library)		9.68%	\$56,311.00	\$581,627.00	\$637,938.00	\$637,938.00									
30	Unclassified		-20.18%	(\$15,800.00)	\$78,300.00	\$62,500.00	\$62,500.00									
31	Utilities and Bulk Purchases		26.45%	\$89,016.84	\$336,583.16	\$425,600.00	\$425,600.00									
32	Landfill / Solid Waste Disposal		2.91%	\$12,500.00	\$430,000.00	\$442,500.00	\$442,500.00									
35	Contingency		-72.88%	(\$222,037.03)	\$304,647.08	\$82,610.05	\$82,610.05									
36	Statutory Expenditures		0.82%	\$12,218.76	\$1,491,944.24	\$1,504,163.00	\$1,388,119.00					\$116,044.00				
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00										
42	Shared Services		2.27%	\$7,867.81	\$347,346.03	\$355,213.84	\$355,213.84									
43	Court and Public Defender		-2.36%	(\$4,738.00)	\$200,488.00	\$195,750.00	\$195,750.00									
44	Capital		6400.00%	\$320,000.00	\$5,000.00	\$325,000.00	\$300,000.00					\$25,000.00				
45	Debt		67.13%	\$1,287,576.26	\$1,918,153.48	\$3,205,729.74	\$1,938,244.48					\$545,990.06	\$721,495.20			
46	Deferred Charges		-100.00%	(\$11,620.00)	\$11,620.00	\$0.00										
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00										
50	Reserve for Uncollected Taxes		0.00%	\$0.00	\$895,000.00	\$895,000.00	\$895,000.00									
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00										
	<b>Total</b>	0.00	0.00	50.32%	\$8,336,908.39	\$16,568,707.24	\$24,905,615.63	\$17,763,086.37	\$0.00	\$0.00	\$0.00	\$2,022,034.06	\$5,120,495.20	\$0.00	\$0.00	\$0.00



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2024 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2024 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	228	\$28,716,100.00	2.58%	15A Public Schools	6	\$38,714,300.00	7.91%
2 Residential	4,312	\$991,382,100.00	88.95%	15B Other Schools			0.00%
3A/3B Farm	5	\$813,000.00	0.07%	15C Public Property	125	\$418,742,000.00	85.52%
4A Commercial	106	\$68,671,000.00	6.16%	15D Church and Charities	16	\$11,541,000.00	2.36%
4B Industrial	18	\$18,960,800.00	1.70%	15E Cemeteries & Graveyards	4	\$115,300.00	0.02%
4C Apartments	4	\$6,035,900.00	0.54%	15F Other Exempt	57	\$20,508,800.00	4.19%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>4,673</b>	<b>\$1,114,578,900.00</b>	<b>100.00%</b>	<b>Total</b>	<b>208</b>	<b>\$489,621,400.00</b>	<b>100.00%</b>
<b>Average Ratio (%), Assessed to True Value</b>				<b>Percentage of Exempt vs. Non-Exempt Properties</b>			
58.32%				43.93%			
<b>Equalized Valuation, Taxable Properties</b>				<b>County Tax Board</b>			
\$1,911,143,518.52				7.00			
<b>Total # of property tax appeals filed in 2024</b>				<b>State Tax Court</b>			
				1.00			
<b>Number of 2024 County Tax Board decisions appealed to Tax Court</b>				<b>Number of 2024 County Tax Board decisions appealed to Tax Court</b>			
				0.00			
<b>Number of pending property tax appeals in State Tax Court</b>				<b>Number of pending property tax appeals in State Tax Court</b>			
				3.00			
<b>Amount paid out by municipality for tax appeals in 2024</b>				<b>Amount paid out by municipality for tax appeals in 2024</b>			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption	1		\$7,076,900.00	\$305,226.70
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	2		\$3,778,500.00	\$162,966.71
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>3</b>	<b>0.00</b>	<b>10,855,400.00</b>	<b>468,193.41</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	
Bald Eagle Urban Renewal	Commercial				\$7,076,900.00	\$305,226.70															
Realty Assoc Urban Renewal	Other Housing				\$3,007,100.00	\$129,696.22															
Nouvelle Ringwood Ave LLC	Affordable Housing				\$771,400.00	\$33,270.48															
Total Long Term Exemptions - Column Total				0.00	10,855,400.00	468,193.40	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	
<b>Mark "X" if Grand Total</b>																					
				<b>Total Long Term Exemptions - PAGE TOTAL</b>												\$0.00	\$10,855,400.00	\$468,193.40			



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	47,200.94	\$44,350.94	\$0.00	\$0.00	\$0.00	\$2,850.00
Supervisory Staff (Department Heads & Managers)	8.00		1,147,360.59	\$835,091.91		\$54,134.39	\$194,249.76	\$63,884.53
Police Officers (Including Superior Officers)	24.00		4,227,036.80	\$3,013,759.97	\$200,000.00	\$301,375.99	\$711,900.84	
Fire Fighters (Including Superior Officers)		5.00	48,723.55	\$46,000.00		\$2,530.00		\$193.55
All Other Union Employees not listed above	12.00		1,478,923.82	\$788,882.00	\$150,000.00	\$59,166.15	\$420,526.20	\$60,349.47
All Other Non-Union Employees not listed above	15.00	32.00	1,130,026.93	\$829,360.18	\$0.00	\$62,202.01	\$180,499.08	\$57,965.66
<b>Totals</b>	<b>59.00</b>	<b>44.00</b>	<b>8,079,272.63</b>	<b>\$5,557,445.00</b>	<b>\$350,000.00</b>	<b>\$479,408.54</b>	<b>\$1,507,175.88</b>	<b>\$185,243.21</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	15.00	\$17,405.88	\$261,088.20	17.00	\$14,917.92	\$253,604.64
Parent & Child	1.00	\$2,596.38	\$2,596.38	1.00	\$26,703.12	\$26,703.12
Employee & Spouse (or Partner)	9.00	\$2,900.98	\$26,108.82	9.00	\$29,835.84	\$268,522.56
Family	17.00	\$4,046.87	\$68,796.79	14.00	\$41,618.64	\$582,660.96
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>42.00</b>		<b>\$358,590.19</b>	<b>41.00</b>		<b>\$1,131,491.28</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	3	\$1,713.99	\$5,141.97	3	\$17,442.24	\$52,326.72
Parent & Child	2	\$1,138.76	\$2,277.52	2	\$24,419.52	\$48,839.04
Employee & Spouse (or Partner)	5	\$3,736.61	\$18,683.05	5	\$38,025.12	\$190,125.60
Family	10	\$4,250.78	\$42,507.80	9	\$43,257.60	\$389,318.40
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>20.00</b>		<b>\$68,610.34</b>	<b>19.00</b>		<b>\$680,609.76</b>
<b>GRAND TOTAL</b>	<b>62.00</b>		<b>\$427,200.53</b>	<b>60.00</b>		<b>\$1,812,101.04</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
<b>TOTALS (THIS PAGE ONLY)</b>	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
<b>TOTALS (THIS PAGE ONLY)</b>	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
<b>TOTALS (THIS PAGE ONLY)</b>	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

<b>Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)</b>	<b>Sick Time</b>		<b>Vacation Time</b>		<b>Compensatory Time</b>		<b>Personal Time</b>		<b>Other</b>		<b>Legal basis for benefit ("X" applicable items)</b>		
	<b>Gross Days of Accumulated Absence</b>	<b>Dollar Value of Compensated Absences</b>	<b>Gross Days of Accumulated Absence</b>	<b>Dollar Value of Compensated Absences</b>	<b>Gross Days of Accumulated Absence</b>	<b>Dollar Value of Compensated Absences</b>	<b>Gross Days of Accumulated Absence</b>	<b>Dollar Value of Compensated Absences</b>	<b>Gross Days of Accumulated Absence</b>	<b>Dollar Value of Compensated Absences</b>	<b>Approved Labor Agreement</b>	<b>Local Ordinance</b>	<b>Individual Employment Agreement</b>
<b>TOTALS (THIS PAGE ONLY)</b>	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
<b>TOTALS (ALL PAGES)</b>	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved as of end of 2024:					Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:								
Total Funds Appropriated in 2025:					Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:								

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2026	2027	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$6,140,000.00		\$6,140,000.00	Utility Fund - Principal	\$625,377.60	\$607,435.20	\$704,687.20	\$2,954,944.45
Regional School Debt	\$0.00		\$0.00	Utility Fund - Interest	\$525,896.97	\$551,793.15	\$555,716.15	\$759,728.33
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$315,000.00			
	\$7,895,450.45		\$7,895,450.45	Bond Anticipation Notes - Interest	\$116,274.57			
			\$0.00	Bonds - Principal	\$1,404,000.00	\$1,336,818.36	\$1,207,055.90	\$8,457,321.53
			\$0.00	Bonds - Interest	\$327,160.00	\$284,865.12	\$246,977.56	\$904,154.09
			\$0.00	Loans & Other Debt - Principal	\$11,585.48	\$11,818.36	\$12,055.90	\$57,321.53
			\$0.00	Loans & Other Debt - Interest	\$1,797.98	\$1,565.12	\$1,327.56	\$2,904.09
			\$0.00					
				<b>Total</b>	<b>\$3,327,092.60</b>	<b>\$2,794,295.31</b>	<b>\$2,727,820.27</b>	<b>\$13,136,374.02</b>
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$21,407,538.25		\$21,407,538.25	Total Principal	\$2,355,963.08	\$1,956,071.92	\$1,923,799.00	\$11,469,587.51
Notes Outstanding			\$0.00	Total Interest	\$971,129.52	\$838,223.39	\$804,021.27	\$1,666,786.51
Bonds Outstanding			\$0.00	% of Total Current Year Budget	13.36%			
Loans and Other Debt			\$0.00					
<b>Total (Current Year)</b>	<b>\$35,442,988.70</b>	<b>\$0.00</b>	<b>\$35,442,988.70</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	11,116			<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
Per Capita Gross Debt	\$3,188.47			Rating	Aa3			
Per Capita Net Debt	\$3,188.47			Year of Last Rating	2024			
3 Year Average Property Valuation		\$1,762,265,819.33						
Net Debt as % of 3 Year Average Property Valuation		2.01%		<b>Mark "X" if Municipality has no bond rating</b>				

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Lead</b>	COUNTY	COUNTY OF PASSAIC		Other (Please Explain in Notes)	STREET LIGHTS ON COUNTY RD	1/1/2025	12/31/2025	\$8,116.84
<b>Lead</b>	COUNTY	COUNTY OF PASSAIC	HEALTH & HUMAN SERV	Health and Human Services	HEALTH SERVICES	1/1/2025	12/31/2025	\$124,350.00
<b>Lead</b>	MUNICIPALITY	BOROUGH OF BLOOMINGDALE		Animal Control	ANIMAL CONTROL SERVICES	1/1/2025	12/31/2025	\$40,267.00
<b>Lead</b>	MUNICIPALITY	BOROUGH OF BLOOMINGDALE		Landfill / Solid Waste Disposal	VEGETATIVE WASTE	1/1/2025	12/31/2025	\$114,400.00
<b>Lead</b>	MUNICIPALITY	BOROUGH OF RINGWOOD		Other (Please Explain in Notes)	CONSTRUCTION CODE OFFICIAL	1/1/2025	12/31/2025	56540
<b>Lead</b>	MUNICIPALITY	BOROUGH OF POMPTON LAKES		Other (Please Explain in Notes)	911 SERVICES	1/1/2025	12/31/2025	\$11,500.00
	<b>Amount Received Page Total</b>							\$355,173.84
	<b>Amount Paid Page Total</b>							\$0.00
	<b>Page Total</b>							\$355,173.84





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
