

2026 Municipal Budget

of the Borough of Wanaque
 County of Passaic for the fiscal year 2026.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	995,000.00	995,000.00
2. Total Miscellaneous Revenues	3,307,338.13	3,482,510.12
3. Receipts from Delinquent Taxes	350,000.00	400,000.00
4. a) Local Tax for Municipal Purposes	13,234,497.21	12,923,741.69
b) Addition to Local District School Tax		
c) Minimum Library Tax	682,826.55	637,938.00
Tot Amt to be Rsd by Taxes for Sup of Mun. Bud	13,917,323.76	13,561,679.69
Total General Revenues	18,569,661.89	18,439,189.81

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	5,778,838.17	5,907,445.00
Other Expenses	8,436,653.72	8,005,381.33
2. Deferred Charges & Other Appropriations	1,504,470.00	1,393,119.00
3. Capital Improvements		300,000.00
4. Debt Service (Include for School Purposes)	2,049,700.00	1,938,244.48
5. Reserve for Uncollected Taxes	800,000.00	895,000.00
Total General Appropriations	18,569,661.89	18,439,189.81
Total Number of Employees	88	88

2026 Dedicated Water Utility Budget		
Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	184,445.00	151,863.06
2. Miscellaneous Revenues	1,947,000.00	1,870,171.00
3. Deficit (General Budget)		
Total Revenues	2,131,445.00	2,022,034.06
Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	501,655.00	570,000.00
Other Expenses	949,401.00	765,000.00
2. Capital Improvements		25,000.00
3. Debt Service	571,900.00	545,990.06
4. Deferred Charges & Other Appropriations	108,489.00	116,044.00
5. Surplus (General Budget)		
Total Appropriations	2,131,445.00	2,022,034.06
Total Number of Employees	8	8

2026 Dedicated Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	390,000.00	398,715.20
2. Miscellaneous Revenues	4,885,000.00	4,721,780.00
3. Deficit (General Budget)		
Total Revenues	5,275,000.00	5,120,495.20
Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	140,000.00	
Other Expenses	4,413,000.00	4,399,000.00
2. Capital Improvements		
3. Debt Service	722,000.00	721,495.20
4. Deferred Charges & Other Appropriations		
5. Surplus (General Budget)		
Total Appropriations	5,275,000.00	5,120,495.20
Total Number of Employees	3	

Balance of Outstanding Debt		
	General	Water/Sewer Utility
Interest - Budgeted	665,370.00	658,500
Principal - Budgeted	1,384,330.00	635,400.00
Outstanding Balance	22,994,861.77	6,488,072.85

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Wanaque, County of Passaic, on April 27, 2026.

A hearing on the Budget and Tax Resolution will be held at The Municipal Building, on June 15, 2026, at 7:00 P.M., at which time and place objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of Leena Abaza, Borough Clerk, at the Municipal Building, 579 Ringwood Avenue, Wanaque, New Jersey, Phone #973- 839-3000 during the hours of 9:00 A.M. to 4:00 P.M.