

BOROUGH OF WANAQUE
COUNTY OF PASSAIC
STATE OF NEW JERSEY
ORDINANCE #8-0-18

ORDINANCE PROVIDING FOR IMPROVEMENT OF VARIOUS ROADS IN AND BY THE BOROUGH OF WANAQUE, IN THE COUNTY OF PASSAIC, NEW JERSEY, AND APPROPRIATING \$51,684.26 THEREFOR, CONSTITUTING PROCEEDS OF OBLIGATIONS OF THE BOROUGH HERETOFORE ISSUED.

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF WANAQUE, IN THE COUNTY OF PASSAIC, NEW JERSEY, AS FOLLOWS:

Section 1. The improvements described in Section 2 of this ordinance are hereby authorized to be made or acquired by The Borough of Wanaque, New Jersey, as a general improvement, and there is hereby appropriated therefor the sum of \$51,684.26, said sum constituting proceeds of obligations of the Borough heretofore issued and not necessary for financing the purposes for which issued and now available for financing the said improvement or purpose.

Section 2. The improvements or purposes for the financing of which the appropriation is made as provided in Section 1 of this ordinance is the improvement of various roads in and by the Borough, together with for all the aforesaid all site work, landscaping, accessories, appurtenances, equipment, site work, work and materials, necessary therefor or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file or to be filed in the office of the Borough Clerk and hereby approved.

Section 3. It is the opinion of the Borough Council of the Borough, as the governing body thereof, that it is in the best interest of the Borough that \$51,684.26, constituting proceeds of obligations of the Borough heretofore issued under Ordinance Nos. 20-0-12

(\$9,724.68) and 7-0-17 (\$42,559.58) of the Borough, shall be appropriated to and used to finance costs, including incidental expenses, of the improvements or purposes above described in Section 2 of this ordinance.

Section 4. The capital budget or temporary capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of Local Government Services, are on file with the Borough Clerk and are available for public inspection.

Section 5. This ordinance shall take effect after final passage as provided by law.

Dated: October 15, 2018

Katherine J. Falone, RMC, CMC
Municipal Clerk

(TO BE PUBLISHED WITH THE ORDINANCE, IN FULL OR BY TITLE, AND POSTED WITH THE ORDINANCE, IN FULL, AFTER INTRODUCTION AND AT LEAST SEVEN DAYS PRIOR TO THE PUBLIC HEARING)

NOTICE OF PENDING ORDINANCE

ORDINANCE PROVIDING FOR IMPROVEMENT OF VARIOUS ROADS IN AND BY THE BOROUGH OF WANAQUE, IN THE COUNTY OF PASSAIC, NEW JERSEY, AND APPROPRIATING \$51,684.26 THEREFOR, CONSTITUTING PROCEEDS OF OBLIGATIONS OF THE BOROUGH HERETOFORE ISSUED.

The ordinance, the title of which is published herewith, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Wanaque, in the County of Passaic, New Jersey, held on October 15, 2018. It will be further considered for final passage, after public hearing thereon, at a meeting of said Borough Council to be held in the Municipal Building in said Borough, on November 12, 2018 at 8:00 o'clock P.M., and during the week prior to and up to and including the date of such meeting, copies of said ordinance will be made available at the Clerk's Office in said Municipal Building to the members of the general public who shall request the same. The purpose of said ordinance is to appropriate \$51,684.26 for the improvement of various roads in and by the Borough, said moneys constituting proceeds of obligations of the Borough heretofore issued and no longer necessary for their original purposes.

/s/ Katherine J. Falone
Borough Clerk